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His research focuses on the economics of technology and technical change. Arora's research has included the study of technology intensive industries such as software, biotechnology and chemicals, the economics of information security, and the role of patents and licensing in promoting technology startups. He has studied the rise of the software industry and the pharmaceutical industry in emerging economies, especially in India. His current research focuses on the management of intellectual property and licensing in corporations, and innovation based entrepreneurship.

Arora's earlier research has been funded by the National Science Foundation and the Alfred P. Sloan Foundation, and he was the co-director of the Software Industry Center at Carnegie Mellon till 2006. His current research is supported by the National Science Foundation and the Kauffman Foundation. He has published three books, and nearly eighty articles and book chapters.

He serves as co-editor, *Research Policy*, and Associate Editor for *Management Science* and is on the editorial board of *Strategic Management Journal*, *Industrial and Corporate Change*, *Information Economics and Policy*, and *Journal of Evolutionary Economics*. In the past, he has served on advisory panels to the Secretary of Commerce, the National Academy of Sciences, and The Association for Computing Machinery. He was the distinguished speaker, Technology Management Section, for INFORMS, in 2006.

Arora has taught a variety of courses, including Economics of Information Security and Risk Management. He currently teaches Entrepreneurial Strategy for Innovation Based Ventures, and Emerging Markets Strategy.