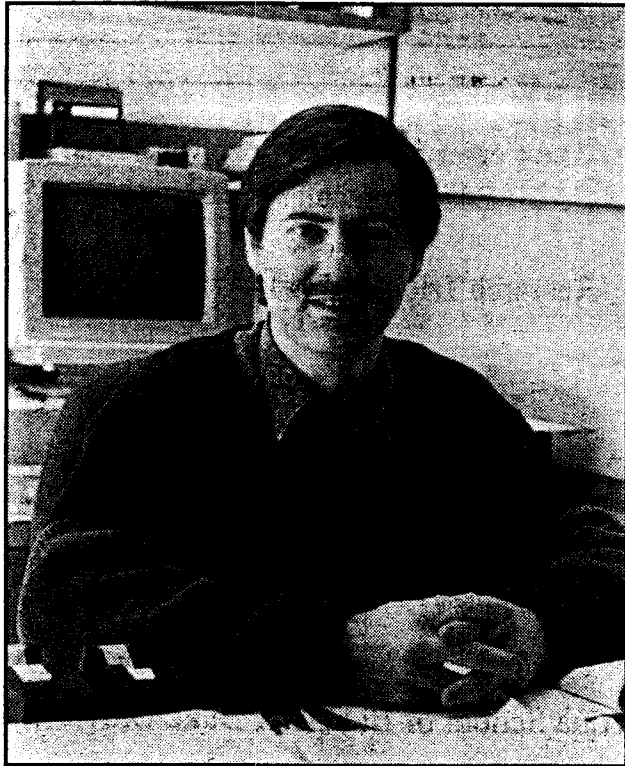


Campbell Harvey wins fellowship



*Campbell R. Harvey will be teaching
Investment Management during Spring Term 2*

Program honors research in Finance & Investment Theory

Campbell R. Harvey, associate professor of finance here at Fuqua, has been awarded the 1993 Batterymarch Fellowship and will receive a \$75,000 stipend to support his research initiatives for a one-year period, beginning July, 1993.

The fellowship honors pioneering research in finance and investment theory and was established in 1980 by Dean LeBaron, the founder of Batterymarch Financial Management. Batterymarch manages active equity portfolios in established and emerging markets worldwide using advanced investment technology.

Harvey's research focuses on new techniques for international asset allocation. He is currently studying the risk and predictability of equity returns in emerging capital markets.

The selection committee included LeBaron, Deborah H. Miller of Batterymarch as well as former Batterymarch Fellows. Batterymarch manages equity portfolios in established and emerging markets worldwide using advanced investment technology. The Fellowship Program was created to show the firm's appreciation to the academic world.