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PEOPLE

Duke instructor wins fellowship

■ Campbell R. Harvey, associate professor of finance at Duke University's Fuqua School of Business, won the 1993 Batterymarch Fellowship from Batterymarch Financial Management.

He wants to forecast the returns, volatility and correlations of returns among emerging markets, and use the data to create "dynamic, conditional asset allocations" for emerging markets.

"Once market predications are made, you'd plug this information into a model, and the model indicates what an asset allocation should be," he said. He wants to assess what happens to a global portfolio when emerging markets investments are introduced.

— Margaret Price