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P&I Webcast REGISTER TODAY The Outlook: Money Manager M&A in 2009



Featured Panelist
David Heaton
Merrill Lynch & Co.,
New York

Posted: March 5, 1996, 12:01 AM ET

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A system for assessing country risk in terms of capital and trade investment has been found to be reasonably predictive of future equity returns. The conclusion was based on research by Campbell Harvey, a professor at the Fuqua School of Business at Duke University, and First Chicago Investment Management's Claude Erb and Tadas Viskanta.

They used the International Country Risk Guide, a monthly publication covering 130 countries, to do a historical analysis of risk ratings for every month dating back to 1984 and compare the ratings to actual equity market returns.

The research showed a simple buy-sell strategy based on an upgrade or downgrade in the ICRG risk ratings produced ``extremely high'' risk-adjusted returns, both in mutual funds of stable industrialized countries and volatile emerging markets.

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The Outlook: Money Manager M&A in 2009

January 21, 2009 - 2:00 pm Eastern

The recent record-setting pace of money management M&A was derailed by the market implosion of 2008, leaving money managers playing defense and buyers - both financial and strategic - struggling to value potential acquisition targets in a market where benchmark indexes have moved 10% in a single day.

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Miscalculating risk in housing, credit

Five leading investment experts and thinkers to discuss how institutional investors — when it came to risk management — took their eye off the ball, even after the tech-stock bubble burst in the early part of the decade.

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