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17/04/2013



Inflation makes room binding of gold up to \$ 800

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The price of gold because of its relationship to inflation still a significant margin down. This opinion is professor Campbell R. Harvey of Duke University, one of two authors of a study on the precious metal. gold for delivery in June has leveled off at \$ 1,387.40 an ounce on Tuesday, giving the 5.97 times the consumer price index equivalent for March. This ratio which is significantly above the long-term average of 3.35 since 1975, despite the recent price Rutsches. In that year, the gold futures was calculated for the first time on the Comex. "Currently is spoken by a large sell-off in gold," Harvey said of the Fuqua Business School of the University in Durham, North Carolina, in an

interview on Tuesday, "is really great the sale but not "he is compared with inflation. For a return of the relation between gold price and inflation in the U.S. for long-term average currently is a relapse of the gold price to below \$ 800 per ounce necessary Harvey has calculated. This can occur over a longer period of time certainly, he said, especially when more investors parted from their exchange-traded gold funds (ETFs). Moreover, not much movement on the demand side is just the price of gold needed to trigger large price fluctuations. It was up to the relatively constant supply of gold on the world market. bloomberg



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