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Reached the end of the gold rush era



- ▶ Foreign economists to investors by the end of the gold rush era could have predicted.

Foreign economists to investors **under the** attack could have predicted that by the end of the transfer. Of the U.S. economy, the Fed's asset purchases to reduce the continuing strong enough to support conclusion that it was with expectations of gold continued to fall, foreign economists for investors gold rush era coming to an end could have öngördü.a correspondent of the price of gold on the course, answering questions in international commodity markets closely followed Duke University International Economics Professor Campbell R. Harvey, "Gold has tumbled 28 percent as of last year. I'm seeing a very small possibility of the rise of gold. Serious

declines in the price of gold is much more likely," he said. Gold investors last year price performance as serious

losses experienced striking Harvey, "in the United States with the economic recovery of the confidence increases continue processing under the never before seen price increases, which was the basis of fear eliminating. Gold as of last year by 28 percent lost value. I I see very little possibility of the rise of gold. serious declines in the price of gold is much more likely, "he said.

- you can see \$ 1,000 gold. Gold prices and U.S. interest rates close correlation in advance stating Harvey, said: "Recent data in light of the already 3 percent, the U.S. interest rate to 4 percent likelihood there. If this happens, the price of gold \$ 1000 to below we can see that. U.S. interest rates increase of economic power has increased the fundamental one of the indicators. people's economic environment related concerns decreases, gold decline will continue. Gold demand in the two largest countries of which one in India as of last year gold trade restrictions to the price of gold lower trend mainly was effective. Chinese all commodity asset prices may affect the performance has the power. Chinese economy, low growth indicators of demand for gold also negatively can affect. Also in 2014, India's economic growth is expected to slow. "

- "Under The trend downward"

from Johns Hopkins University economist Steve Hanke below the trend downward, noting that year on the first day the price of gold amount surged, trend downward, he said.

U.S. Federal Reserve's 85-billion-dollar monthly bond purchase program to reduce the stepping, available in the U.S. economic data of bond purchases in reducing speed expectations that could determine the gold prices is causing the downward trend to continue.

already under the physical demands on the other hand as of last year, leaving behind India, which has become the number one gold users in China continues. Especially with the increase in demand for physical gold in China on December 1 last year with \$ 1,182.52 on the last six months of the rally was the lowest level. In addition, China's largest spot gold market with the Shanghai Gold Exchange in 2013 did to the buyers of the gold delivery to the previous year's 1,139 tonnes above 2,197 tons interests had made.

- World Gold Council positive

AA correspondent, answering questions from the World Gold Council Central London is in the gold market demand outlook on the more positive opinions have stated, the following statement was:

"As of last year in the gold market from West to East shift in demand have observed. Indian government's current account deficit to take control restrictions in the gold market a serious effect has created. China at the present people with gold new rising class due to an emotional connection there. This is why in recent years in China, demand for gold in the significant increase was seen. China's middle class, the demand for gold in 2014, strong course will continue. "

Source: AA

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