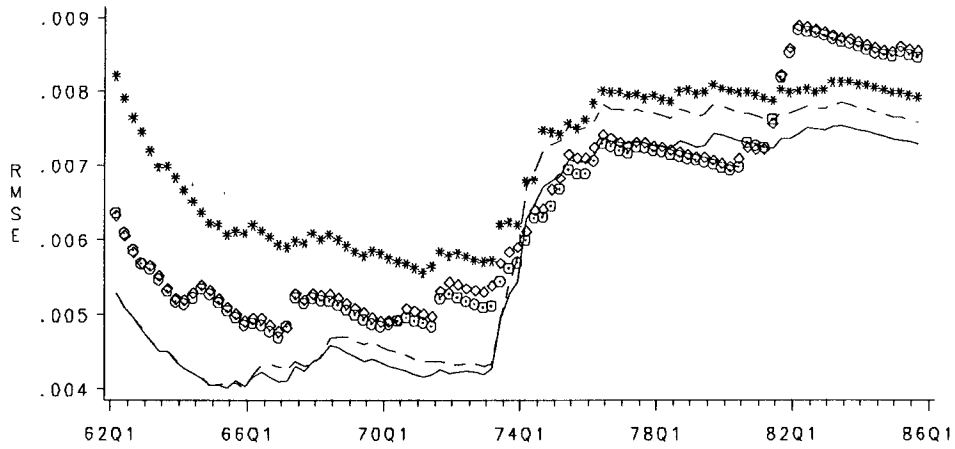
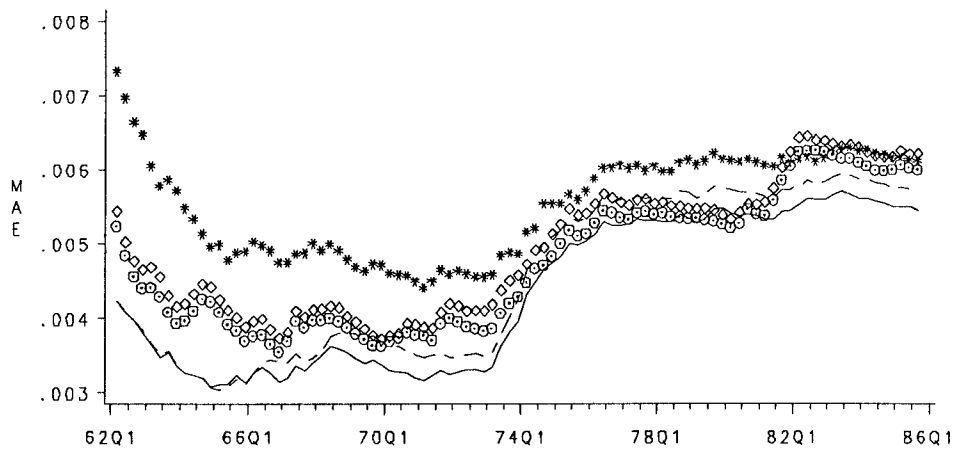


### Cumulative Root Mean Square Errors



### Cumulative Mean Absolute Errors



**Fig. 16.** Root Mean Squared and Mean Absolute Errors of the Two Quarter Ahead Inflation Forecasting Models. The symbols are: Random Walk (Star), Time Series (Line), Time Series Window (Dash), Treasury Bill-Average (Circle) and Treasury Bill-Spot (Diamond).