Fig. 3. Autoregressive Coefficients of the Time Series Model of Inflation: Annual Data. The line represents the Time Series Model coefficients and the dash represents the Time Series Window Model coefficients. The parameters of both models are re-estimated at every point in the series. The length of the Window is 20 years.

Fig. 4. Moving Average Coefficients of the Time Series Model of Inflation: Annual Data. The line represents the Time Series Model coefficients and the dash represents the Time Series Window Model coefficients. The parameters of both models are re-estimated at every point in the series. The length of the Window is 20 years.
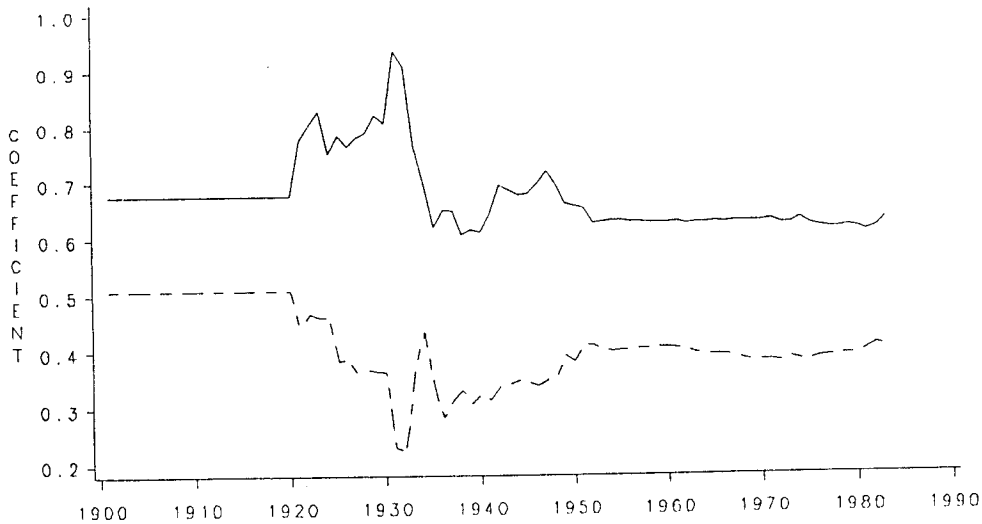

Fig. 5. Autoregressive and Moving Average Coefficents of the Bond Based Model of Inflation: Annual Data. The line represents the autoregressive coefficients and the dash represents the moving average coefficients. The parameters are updated at each point in the time series.

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