

Per Olsson

Associate professor (with tenure)
Fuqua School of Business
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Academic Work Experience

2008-2009-10 Associate professor of accounting (with tenure), Fuqua School of Business, Duke University
Jan Wallander professor of business administration (visiting appointment for 2009-10), Stockholm School of Economics

2005-2008 Associate professor of accounting, Fuqua School of Business, Duke University.

2001-2005 Assistant professor of accounting, Fuqua School of Business, Duke University.

1998-2001 Assistant professor of accounting, School of Business, University of Wisconsin-Madison.

1996-1998 Class teacher, Stockholm School of Economics, Sweden.

1994-1996 Misc. Swedish government consulting projects (e.g., VAT valuation models, tax valuation issues, statistical expert in government research committee on small and medium sized enterprises).

Education

Ph.D. Stockholm School of Economics (1998).
Visiting Ph.D. student University of Chicago (1996-97).
Econ. lic. Stockholm School of Economics (1996).
MSc Stockholm School of Economics (accounting and managerial economics, 1994).

Other

Member of the editorial board of *The Accounting Review*, the *European Accounting Review*, the *Journal of Business Finance and Accounting*, and the *Review of Accounting Studies*.

Recurrent visiting professor, Stockholm School of Economics, 2010-13.

Research Associate, Institute for Financial Research (SIFR), Stockholm Sweden.

Reviewer for *The Accounting Review*, *Journal of Accounting Research*, *The Review of Accounting Studies*, *Contemporary Accounting Research*, *Journal of Business, Finance and Accounting*, *Journal of Accounting, Auditing and Finance*, *European Accounting Review*, *British Accounting Review*, *Management Science*, *Journal of Finance*, *Review of Financial Studies*, *Financial Management*.

2000 Graduate School Research Award, University of Wisconsin-Madison.

American Accounting Association: Presenter, Discussant, and Moderator at multiple annual and mid-year conferences; 2000-01 Midwest Regional Coordinator, Financial Accounting and Reporting Section.

Teaching experience

Valuation and Fundamental Analysis: Duke University (daytime MBA, executive MBA), Stockholm School of Economics, Seoul National University (Global MBA program, SNU MBA program)

Financial Statement Analysis: Duke University (daytime MBA, executive MBA), University of Wisconsin-Madison (daytime MBA, evening MBA, undergraduate)

Managerial/cost accounting: University of Wisconsin-Madison (undergraduate), Stockholm School of Economics (Master of Science program)

PhD lectures: Duke University, University of Chicago, University of Wisconsin, Stockholm School of Economics

Business statistics: Stockholm School of Economics (Master of Science program)

Publications

“Direct and Mediated Associations Among Earnings Quality, Information Asymmetry and the Cost of Equity,” with Neil Bhattacharya, Frank Ecker and Katherine Schipper. *The Accounting Review*, forthcoming.

“Discussion of Contagion of Accounting Methods: Evidence from Stock Option Expensing,” *Review of Accounting Studies* 15 (2010): 658-662.

“Voluntary Disclosure, Earnings Quality, and Cost of Capital,” with Jennifer Francis and Dhananjay Nanda. *Journal of Accounting Research* 46 (2008): 53-99.

“Earnings Quality,” with Jennifer Francis and Katherine Schipper. *Foundations and Trends in Accounting*, Vol. 1, No. 4 (2008): 259–340.

“Discussion of Inventory Policy, Accruals Quality and Information Risk.” *Review of Accounting Studies* 13 (2008): 411-417.

“Information Uncertainty and Post-Earnings-Announcement-Drift,” with Jennifer Francis, Ryan LaFond, and Katherine Schipper. *Journal of Business, Finance and Accounting* 34 (2007): 403-433.

“A Returns-Based Representation of Earnings Quality,” with Frank Ecker, Jennifer Francis, Irene Kim, and Katherine Schipper. *The Accounting Review* 81 (2006): 749-780.

“The Market Pricing of Accruals Quality,” with Jennifer Francis, Ryan LaFond, and Katherine Schipper. *Journal of Accounting and Economics* 39 (2005): 295-327.

“Costs of Equity and Earnings Attributes,” with Jennifer Francis, Ryan LaFond, and Katherine Schipper. *The Accounting Review* 79 (2004): 967-1010.

“The Profitability and Pricing of Major Customers,” with Marty Gosman, Patricia Kelly, and Terry Warfield. *Review of Accounting Studies* 9 (2004): 117-139.

“An Exploratory Study of the Valuation Properties of Cross-Listed Firms' IAS and U.S. GAAP Earnings and Book Values,” with Hollis Ashbaugh. *The Accounting Review* 77 (2002): 107-126.

“Comparing the Accuracy and Explainability of Dividend, Free Cash Flow and Abnormal Earnings Equity Value Estimates,” with Jennifer Francis and Dennis Oswald. *Journal of Accounting Research* 38 (2000): 45-70.

“Studies in Company Valuation,” 1998, Economic Research Institute, Stockholm, Sweden. ISBN 91-7258-494-7.

“Discounted Cash Flow,” with Joakim Levin. Article in *Blackwell's Encyclopedic Dictionary of Finance*. 1997. Blackwell Publishers, Oxford, UK, and Malden, Massachusetts. Reprinted in: *Encyclopedia of Management*. 1998. Blackwell Publishers.

“Redovisningsbaserad aktievärdering”, with Joakim Levin (in Swedish). In *Studier i Kostnadsintäktsanalys*, pp. 59-90. 1998. Economic Research Institute, Stockholm, Sweden.

Working Papers

“Earnings Quality: Firm Fundamentals versus Managerial Discretion,” with Vasiliki Athanasakou.

“Peer Firm Selection for Discretionary Accruals Models,” with Frank Ecker, Jennifer Francis and Katherine Schipper.

Long-term Payoffs to Aggressiveness, with Frank Ecker, Jennifer Francis and Katherine Schipper.

“A Comparison of Market-based and Accounting-based Descriptions of Business Risk,” with Frank Ecker, Jennifer Francis, and Katherine Schipper.

Conference and Workshop Presentations (some conferences/universities multiple times)

American Accounting Association Annual Meetings
American Accounting Association, FARS Conferences
American Finance Association Annual Meetings
CEMS conference
Copenhagen Business School
Duke University
ESADE Business School
ESSEC Business School
European Accounting Association Annual Meetings
European Finance Association Annual Meetings
European Financial Management Association Annual Conference
Financial Economics and Accounting (FEA) conference
INSEAD
The Institute for Financial Research (SIFR), Stockholm, Sweden
Journal of Business, Finance and Accounting Conference
Lancaster University
London Business School
London School of Economics
Nanyang Technological University
New York University
Ohio State University
Oulu Business School
Review of Accounting Studies conference
San Diego State University
Seoul National University
Singapore Management University
SESARC Conference (Atlanta, Georgia)
Southern Methodist University
Stanford University
Stockholm School of Economics
Tsinghua University, Beijing
Tilburg University
Universidad Carlos III, Madrid
University of California at Berkeley
University of California, Los Angeles
University of Regensburg
University of Rochester
University of Southern California
University of Wisconsin-Madison

Doctoral Committees

Jane Guenther. University of Wisconsin-Madison 2000.
Qiang Cheng. University of Wisconsin-Madison 2002.
Gerhard Barone. University of Wisconsin-Madison 2003.
Frank Ecker. University of Trier, Germany 2005.
Amy Zang. Duke University 2006.
Opponent. Tomas Hjelström. Stockholm School of Economics 2007.
Kevin Ow Yong. Duke University. 2008.
Sam Melessa. Duke University (expected 2012).
Gianfranco Siciliano. Co-chair (expected 2012).

Languages

English, German, and Swedish. Basic command of French.