Innovative Approaches To
Global Investment Management

Exploit this unique opportunity to benefit from the newest strategies and cutting-edge techniques for superior portfolio performance

Keynote speakers from our outstanding speaker faculty:

- Gary Brinson, CIO, Brinson Partners Inc
- Blu Putnam, M.D., Bankers Trust
- Jacques de Saussure, Partner, Pictet & Cie
- Richard Foulkes, CIO, Schroders
- Jacob van Duijn, CIO, Groep Robeco
- Alastair Ross Goobey, CEO, Hermes (PostTel)
- Professor Campbell Harvey

Choose freely from over 55 presentations on:

Market Dynamics And The Redefinition of Global Strategies
- Stanford paradigm • new criteria in global investing • plan sponsors speak out • guru success strategies • justifying fees • industry survival strategies • market efficiency • where are the markets going • behavioural finance • irrational perceptions of risk and return • new global country allocation • correlation forecasting • globalisation of portfolio strategy • relative behaviour in global markets • global selection • reassessing diversification • new global market evaluation • country selection • redefining emerging and emerging markets • next phase in emerging markets • global equity style analysis • global performance attribution • decision making • global performance • insurance risk as an asset class • commodities in the global portfolio • safe integration of hedge funds

Cutting Edge Techniques For Added-Value In The New Global Portfolio
- new applications of quantitative discipline in asset allocation • dynamic investment strategies • optimal dynamic forecasting • global market relationships and TAA • option pricing in asset allocation • optimum currency risk model • neuro-fuzzy in forex • HARCH • chaos theory • fuzzy logic • asset allocation & genetic algorithms • managing instability of global market risk • downside risk management in the global portfolio • mean variance • multifactor decomposition of risk • global derivative risk • cointegration & GARCH • forecasting emerging and developed market correlation • dynamic tracking of underlying trends • sensitivity reduction in optimisation • practical hybridisation in predicting returns • systematic approach in emerging markets • quantitative bond strategy

Organised by
ICBI

Conference: 6th & 7th December 1995
2 Optional Workshops: 5th & 8th December 1995
Hotel Intercontinental, Geneva
### Wednesday, 6th December 1995

**Registration and Coffee**  
8.20

**Opening Address:** Brian Reading, Director, International Division, Lombard Street Research (tbc)  
8.50

**Key Note Address:** A Perspective on Global Investing  
Gary Brinson, President & CIO, Brinson Partners Inc.  
9.00

**Towards A Re-invention Of The Investment Management Industry: Strategies For Succeeding In The Late 1990s**  
Horace "Woody" Brock, CEO, Strategic Economic Decisions  
9.40

**Slicing The Salami: Benchmarking Choice, Manager Selection And Measurement In The Specialist Arena**  
Alastair Ross Goobey, Chief Executive, Hermes Pension Management  
10.20

**Morning Coffee**  
11.00

**Which Way Are The Key Markets Going To Move?**  
Brian Mullaney, Chief International Economist, Morgan Stanley International  
11.30

**Towards A Truly Global Portfolio Strategy: Dynamically Forecasting And Comparing The Risk & Return Of Worldwide Stocks**  
Campbell Harvey, Associate Professor of Finance, Duke University  
12.10

**Lunch**

### Parallel Stream Sessions: Delegates may move freely between streams

<table>
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<tr>
<th>Plan Sponsors Forum</th>
<th>Asset Allocation &amp; Stock Selection</th>
<th>Applying Advanced Technologies</th>
<th>Adding Value in Currency Risk</th>
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| A highly interactive session featuring presentations by the following companies, followed by an in-depth question and answer session with the panel | What Can The Latest Advances In Option Pricing Theory Tell You About Asset Allocation?  
Goldman Sachs | Recent Advances In Behavioural Finance For Superior Investment Performance  
Werner de Bondt | Developing The Optimum Currency Risk Model To Maximise Added Value: New Directions In The Options Debate  
NatWest Investment Management |
| ✓ Ciba Geigy  
✓ PKA  
✓ Digital Equipment Corporation  
✓ Algemeen Burgerlijk Pensioenfonds (ABP) | Global Equity Style Analysis: New Directions In Enhancing Returns In Global Stock Selection  
Boston International Advisors | Integrating Chaos Theory, Fuzzy Logic & Genetic Algorithms To More Accurately Determine Market Behaviour  
PanAgora Asset Management | Tracking Behavioural And Statistical Patterns In Market Volatility: Using HARCH To Add Value  
Olson & Associates |
| 2.20 - 3.00 | 3.05 - 3.45 | | |

**Afternoon Tea**  
3.45

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| Developing An Investment Strategy Based On Downside Risk Management For Assets In An ALM Framework  
Fortis Investments | New Dimensions In The Construction And Application Of Global Tactical Asset Allocation Models: Applying Global Market Relationships  
First Quadrant | Superior Asset Allocation With Genetic Algorithms & Neural Nets  
Neuralware | New Directions In Profitable Forex Forecasting: Developing Neuro-Fuzzy Systems To Suit Your Investment Style  
Siemens Financial Services |
| 4.15 - 4.55 | | | |

**How Are Plan Sponsors Changing The Way They Determine Strategic Asset Allocation?**  
William M. Mercer  
5.00 - 5.40

| Identifying the Relative Behaviour And Correlation Of Developed & Emerging Markets: Using GARCH & Cointegration  
Carol Alexander | Overcoming The Problems Of Dynamically Tracking And Modelling Trends & Patterns Over The Long Term  
James Capel & Co. |
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**End of Day 1**

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<th>5.40</th>
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<td></td>
<td>Gaia Cocktail Party</td>
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**Opt for one or both of the highly interactive workshops scheduled for 5th & 8th December - Turn to pages 14 & 15 for details**