

Exchange

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A L U M N I M A G A Z I N E

Climbing Off the Corporate Path

Risks and rewards of jumping a business



DUKE
THE FUQUA
SCHOOL
OF BUSINESS




A survey of corporate financial officers jointly conducted by Fuqua and the Financial Executives Institute was cited in *The Wall Street Journal's* report on third-quarter corporate performance. The survey, which is conducted each quarter, found that a growing number of CFOs expected earnings growth to decline in fourth quarter '96, a forecast which proved accurate. Professors **Michael Bradley** and **Campbell R. Harvey** head the Fuqua-FEI survey project. The most recent quarterly results are available through Harvey's home page, at www.duke.edu/~charvey/survey/q197/index.htm.

THE WALL STREET JOURNAL

Associate Professor **Simon Johnson**, a leading expert on the economies of Russia and Eastern Europe, was interviewed in *The Wall Street Journal*. Johnson's quarterly report on Russian economic indicators is a joint effort with researchers from the London School of Economics.

The Economist

The Economist, *Business Week* and *The Washington Post* reported on a new study of CEO compensation co-authored by Assistant Professor **Maura Belliveau**. The study, based on an analysis of 61 Fortune 500 companies, found that the CEO's social status relative to that of a corporate board's compensation chairman, as measured by indicators such as where executives earned their college degrees and their membership in exclusive clubs, is likely to have a significant effect on CEO salary. The article appeared in the December-January issue of the *Academy of Management Journal*. 



Fuqua ranked No.9

Fuqua was ranked No.9 among 300 accredited U.S. MBA programs in the 1997 U.S. News & World Report survey of "America's Best Graduate Schools."

Below are the Top 10 MBA programs ranked in the magazine's annual survey.

1. Stanford University (1)
2. Harvard University (5)
3. University of Pennsylvania — Wharton (3)
4. M.I.T. — Sloan (2)
5. University of Chicago (6)
6. Northwestern University — Kellogg (4)
7. Columbia University (8)
8. Dartmouth College — Tuck (7)
- 9. DUKE UNIVERSITY — FUQUA (9)**
10. University of California-Berkeley — Haas (10)

(The number in parentheses is last year's ranking.)

The rankings are based on four criteria: student selectivity, placement success and two measures of reputation (deans and corporate recruiters). Fuqua was ranked No. 9 by deans, No. 7 by recruiters, No. 13 in student selectivity and No. 8 in placement success. Fuqua was also ranked No. 10 among non-degree executive development programs, based on a survey of top officials of non-degree programs.

Complete results of the 1997 U.S. News & World Report survey of business schools are available on the magazine's on-line site, at www.usnews.com/usnews/edu/beyond/gdmbat1.htm.