Graham Receives Bank of America Faculty Award

Associate Professor John Graham received the 1999 Bank of America Faculty Award for excellence in teaching, research, leadership and service to the School. Fuqua officials announced the award during the Board of Visitors awards program on Oct. 29.

The award, the School’s highest faculty honor, was presented to Graham by Dean Rex D. Adams, board member Janet Hill, vice president of Alexander & Associates Inc. and chair of the Bank of America Faculty Award Committee, and Rick Brown, senior vice president and senior banking executive at Bank of America in Durham.

"The Bank of America Faculty Award is especially significant because all nominations are made by Fuqua faculty, and the winner is selected by a committee of the Board of Visitors. It is an honor bestowed by the winner’s own colleagues," Hill said.

Graham is the 14th recipient of the award, which was established by NationsBank in 1986 with a $100,000 endowment. G. Richard Wagoner Jr., president and chief operating officer of General Motors Corp. and chair of the Board of Visitors, also spoke at the ceremony.

In 1997, Graham turned down Harvard and returned to Fuqua, where he earned his Ph.D., as an assistant professor of finance. Prior to returning to Duke, he served as a member of the faculty at the University of Utah. Graham earned his master’s degree in economics from Virginia Commonwealth University. He holds a bachelor’s degree in math and economics from the College of William & Mary.

His research is primarily in the area of investment management and corporate taxation. Most recently, he has worked on projects that determine the tax incentives firms face when deciding whether to use debt or lease financing, or whether to hedge. In the fall of 1997, he took over as director of the Financial Executives Institute/Fuqua School of Business Corporate Outlook Survey from professors Campbell Harvey and Michael Bradley.

Prior to entering academia, he worked as a senior economist at Virginia Electric and Power Co. in Richmond, Va.

Last year, he received the Daimler Chrysler Teaching Award for Innovation and Excellence from the MBA students. He has served on Fuqua’s curriculum committee and on the School’s building committee.

Fuqua’s Faculty Wins Honors, Awards

Campbell Harvey, J. Paul Sticht Professor of International Business, has been named acting president of the African Finance Association, a new organization based in Africa. Harvey will preside until elections can be held.

Harvey, who has a paper coming out in a volume on investment in Africa, is one of the few academics who has done work on Africa.

In addition, Harvey received an honorary degree from the Swedish School of Economics and Business Administration, Helsinki, Finland. The degree, which was awarded in October, was presented during a ceremony of conferment and was followed by a traditional and very formal academic protocol.

Associate professor Ravi Bansal and visiting assistant professor Magnus Dahlquist won the Chicago Board of Trade Educational Research Foundation Award for the best paper on futures or options on futures at the 1999 Western Finance Association Meetings held in June. The prize was given for their paper, "The Forward Premium Puzzle: Different Tales from Developed and Emerging Economies."

Professors Nancy Staudenmayer and Gerry DeSanctis received research funds from the Hartman Center Grant Program.

Professors Janet Bercovitz and Richard Burton received a $147,003 grant from the John Hopkins University for "Understanding Evolving University-Industry Relationships."

Memorial Fund

A scholarship has been established in memory of Professor Wesley A. Magat, who died on March 28, 1999, following a long battle with an inoperable brain tumor. As of January, the scholarship had reached $64,665. The Duke Endowment matched $50,000, bringing the total to $114,665. Family members, friends, faculty and alumni have all contributed to the fund.

Next year, the Wesley A. Magat Memorial Scholarship will be awarded to a Fuqua student. Anyone interested in making a contribution should contact Fuqua’s office of Development and Alumni Relations at (919) 660-7717.