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## MF Global Collapse Triggered Series of Discussions

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Submitted by [John Binz](#) on Fri, 11/11/2011 - 14:08 [Company News](#) [TNM](#) [MF Global](#)



Last week, the [0 tweet](#) imploded futures [brokerage](#) played a significant role in making MF Global a popular name among natives in America and credited to be the largest [Wall Street](#) breakdown, most probably from three years since the epic end of Lehman Brothers.

The MF Global pinpointed the everlasting addiction of Wall Street's for leverage, after sever financial crisis of 2008. Besides this, it also highlighted episodes where companies expressed inability to accommodate an immediate loss of liquidity and regulators fail to stay on CEOs.

While commenting on the existing market scenario, a banking analyst at Rochdale Securities, Dick Bove tagged it as a simple evidence to show that it's dangerous to trust anybody on Wall Street because everyone is so greedy there.

"It is a gross failure of corporate governance and [risk management](#). I have no problem taking risk...However; you do not take undiversified risk. You don't bet the entire firm on a single trade", commented an expert from the Duke University, Professor Cam Harvey, who is [serving](#) as an advisor to the Man Group.

Professor Cam Harvey recognized it as a disgusting failure of corporate governance as well as that of risk management, although he stressed that sometimes it is vital to take risk.

On the other hand, the majority of [experts](#) have tagged lesser public confidence as the biggest reason for the collapse of MF Global rather than [incidents](#) where its bets went to zero. As per reports, [the market](#) was not certain about its potential and doubted that it would not be able to perform its [operations](#) anymore and will cause liquidity to vanish.

While appearing for an [interview](#), the SEC Chairman Mary Schapiro denied observing it as a failure of regulation.

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