

## Seems to be difficult under the level of \$ 1,500

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Economists have noted that when it is difficult to be viewed under the \$ 1,500 level.

### ISTANBUL - GÖKHAN KURTARAN

Re-introduction of gold prices rising trend after reaching its highest level in the past month, indicating that investment is too early to say that a safe return to port, economists say that it is difficult to be viewed under the \$ 1,500 level.

R. Campbell Professor of International Economics at Duke University Harvey, gold prices continued to protect fragile, so it is increasingly difficult to explain the price changes daily said.

Harvey, gold prices çalışıldığına often explained with inflationary pressures, "pointing to remain with the status of long-term inflation occurs, gold, gold can be expected at the level of \$ 800. Although about 1900 dollars an ounce of gold has saved a decrease of 33 percent from the peak level Also, I think that has a value that is currently on the market value of the gold," he said.

Price per ounce of gold traded in global markets last month, the highest level in a remarkable increased up to \$ 1,338, Harvey, "the level of \$ 1500 will be achieved under the re-think," he said

Director of the London-based research Adrian Ash investor perception of the way down on the bottom of said reversal of global developments, rising gold market started to show again noted that during the summer months.

Ash, this upward trend, in the year 2013 might be thought of as giving a break from the trend, pointing to the "In fact, the U.S. Federal Reserve (FED) descriptions, gold prices were widely felt from the spring edition of the lowest rates played an important role. Federal Reserve Chairman Ben Bernanke the intake may reduce the release of bonds, gold has caused investors to question themselves once more," he said.

Ash, the expectations for the course of gold prices in the coming period is closely related to the interest rate policy of the United States, pointing to the value of deposits due to inflationary pressures, especially for investors who lost their 'golden al' the call for the current and the United States would be decisive for the direction of interest rates, gold prices he added.

### Gold course

Fiyatlayarak developments in Japan earlier this week, "pick" the gold, was the target of several months gradually selling waves. The increase in asset purchases under the calendar Fed Chairman Ben Bernanke's inflationary concerns in the markets for the increase in oil prices, descriptions, and extraction was also influential in the light of day.

Gold earlier in the week, Fed Chairman Ben S. Bernanke's asset purchase program last week in September, it is too early to decide on daraltılıp daraltılmayacağına attenuation effect of registering the dollar went up to \$ 1,339.98, and reached its highest level since June 20.