

Gold prices for the shock claim: \$ 500 more will fall

Hard fall in gold prices seen recently warning came in a loss of \$ 500 worth more.

Said a sharp fall in gold prices may continue. Duke University professor Campbell Harvey, said on CNBC ounce price of gold in the current level of \$ 1,294 down to \$ 500, 800 dollars that downside.

Duke Fuqua School of Business of the University who served in Harvey, due to inflation, the price of gold has never changed the history of two thousand five hundred years, he said. Harvey, "an ounce of gold to \$ 800 may be degraded in the long term," he said.

Faculty members, "When you look at the historical developments, the average price of gold has dropped to a level not seen to remain stable trend. Gold has dropped below a certain critical level was up again, "he continued.

SEEN BEFORE

Harvey, the lower levels of gold onsunun downside than \$ 800, said recently come down to lower levels ounce price:

"Maybe it will not be tomorrow, but gold prices change cycle takes 10-15 years. Now we are in such a cycle, "he said.

EFFECT OF CHINA

Expert is linked to the price of gold demand, developments in China are more effective in this regard and underlined "the slowdown in economic growth in China, a sign that demand for gold will decline. China is one of the largest buyers of gold, "he continued.

[Karamehmet more of a shock: the UK has been prosecuted](#)

<http://www.ekoayrinti.com/> site printed on 07/24/2013.