First the bad news gold investments

Said a sharp fall in gold prices may continue.
Duke University professor Campbell Harvey, said on CNBC the current level of $ 1.294 500 ounces of gold price announced declining dollar, downside level of $ 800, he said.

Harvey Fuqua School of Business of the University who served the Duke of gold 2 thousand 500-year history, due to inflation, the price remained unchanged said.

Harvey, "an ounce of gold to $ 800 may be degraded in the long term," he said.

Faculty members, "When you look at the historical developments, gold prices tendency to remain stable if the average has dropped to a level be seen. Gold has dropped below a certain critical level again came up " he continued.

Harvey, more than $ 800 in the lower levels of gold onsunun downside, lower price levels recently ons descending said:

"Maybe it will not be tomorrow, but gold prices change cycle Takes 10-15 years. Now we are in a loop like this " he said.

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