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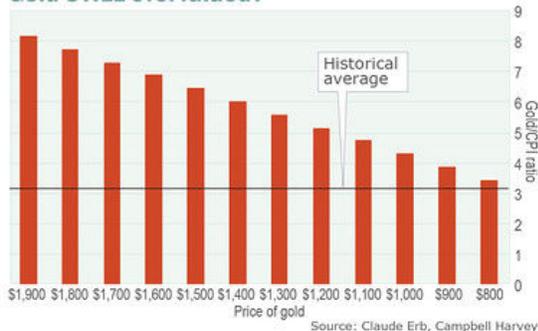
The price of gold fell five stages reasonable \$ 800

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In the past two trading days, the international price of gold has fallen 13%, triggered a global investors were bearish gold prospects. Goods magnate Rogers threatened to quickly dropped to \$ 1,200, and many works of Duke University finance professor Campbell Harvey in last year predicted the reasonable price of gold at \$ 800.

According to a MarketWatch report, Professor Campbell Harvey of Duke University (Duke University) as early as in June last year, said in a report that \$ 800 is a reasonable price of gold. However, under the background at the time, such pessimism also many people scoff, but this year the price of gold drop bear market, only last week the price of gold fell \$ 240, so the theory of Professor Harvey again by the outside attention.

Gold STILL overvalued?



According to the study together with Duke University professor Harvey Trust Company of the West before the merchandise manager person Claude ERB, the price of gold may return to a reasonable price, but will be divided into five stages "down", not immediately fallen to bits. The previous two trading days "crash" is only the first stage, the market is unwilling to face the reality of greatly reduced by the value of gold. Four stages again, the market will start to appear anger, bargaining, depression, and acceptance emotions.

Erb lead the reader to verify that their arguments: first the first stage, a number of legal entities or hedge fund manager or let it be bullish on gold, which means that moments like these bargain a lot of disk access, but also to convince customers to pick up cheap.

Erb, the present situation is like the molding of the housing bubble in 2007, many did not give investors continue to bet on the housing market, or Wall Street the Dow rushed 30,000 points like that prophecy Jim Glassman.

However, Erb reminder, if the people that hath withdrawn his hand from exit

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"skill" ranks or their customers do not want depends on the proposed operation of the gold in the rebound after may also have to face another round of selling pressure.

Duke University professor Harvey and Erb discusses the logic, gold inflation (using the U.S. consumer price index) changes in the ratio historical average between 3.2:1, even if the price of gold has dropped to \$ 1,400 an ounce, gold inflation rate 6.03:1 is clearly too high, twice the historical average. Leaving aside other variables aside, the price of gold does have room to fall, and fall more or less, the inflation trend is very critical.

Erb believe that the recent gold price plunged many people expected, although the gold market will soon rebound strongly, but the next few bear phase change will only become more tragic, after all, based on the historical trend of view, as long as the gold deviation from a reasonable price is too high, and this will inevitably correction back to close to a reasonable price range.

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questions, and to comply with the relevant

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Friends asked Mei Ansen (300275): see your company's stock is not in the first quarter orders miserable, this year's performance will be poor.

Mei Ansen A User: Hello! The company's first quarter orders compared with the same period last year a certain level of growth, the specific circumstances of the company in the first quarter of 2013 report announcement. As for the company's annual results, there can not be completely sure, but the company is confident of the Board at the beginning of the year

Users to ask Mei Ansen (300275): small non-medium and small investors, as an investment we hope to be rewarded, but if they do not recognize the company, ordinary investors will agree with it? Since the investment, they are definitely found something they do not agree with the majority of investors will exit, unlike so your future career prospects are rushing to become shareholders of the company. Retail innocent, do non-they do not understand? If, small non-will run it? Which investors not hope to find a good long-term investment, has been better returns. Thank you

Mei Ansen A User: Hello! Everyone is not the same as the views of the industry and company, just as you believe in small non-reduction is a small non-reduction is the same as the know.

The company hopes to rely on the results to speak, rather than tangle in which people
Friends asked binary new material (002,585): 2011, inflated profits, a positive response

Binary new material A User: Hello, the company's financial data are audited, thank you! 2013-04-17

The friends asked Suzhou solid technetium (002079): What is the situation of the company's first quarter investor research?

Suzhou solid technetium A User: January 2013, Huaxia Fund to site investigation, more telephone contact and consultation investors received the investigation, as the company is now in the annual report of the window period, can not be made. Thank you for your concern! 2013-04-17



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