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A very important notice on gold prices

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Who closely follow the international commodity markets, Campbell R. Professor of International Economics at Duke University Harvey, the already high level of gold prices, noting that the probability of the next period to follow a downward trend more ...

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A very important notice on gold prices

Who closely follow the international commodity markets, Campbell R. Professor of International Economics at Duke University Harvey, the already high level of gold prices, noting that in the next period is more than likely to follow a downward trend, he said.

Gold, signs of improvement in the U.S. economy, the Fed could start to reduce incentives to reinforce expectations, despite the increase in the last five weeks, registering the best weekly Harvey then answer the questions, "If we look at the historical change of the price of gold, prices are already high. More to follow in the next period it is more likely to be a downward trend. In this case again the next period, gold prices much higher than the 1600 level of \$ 800 dollars a possibility çıkıştansa "predicted

"China and India DESPITE THE FALLS"

A recent U.S. economic data in the United States in accordance with the Central Bank's bond program to come out with reference to the acquisition of Harvey, the following assessment: "In my opinion, we are in a trade built on fear. The U.S. economy is growing, and there are some signs of a beginning of recovery of the EU economy. Second, emerging economies such as China and India, the rise in gold prices can be seen in the increasing demand for gold. However, I still think that this trend will be for a short time. "

"BE downward movement"

Alper Kalyoncu Gold and Money Markets Expert Garanti Bank, the "physical demand for gold prices can say that up. The Far East, China, India and Turkey, under the physical demand. This is supported prices. Many institutional investors have already sold their long positions because they already did not make extra sales. Amount of physical demand, prices could be passed on up and coming, but I do not think the range of 1370-1420 dollars. Physical demand will be reduced in this range, "predicted.

Kalyoncu, "looks like we may in the future between 1300-1400 dollars. In general, the direction is still down. U.S. 10-year bond yields continue

to come up. Expansionary monetary policy of the Fed is signaling'm going. This is a downward movement in the coming period, the show could be, "he said.

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ekonomi.milliyet.com.tr



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