Expert bold prediction: Gold fell $500 fear

Original title [Expert bold prediction: Gold fear fell by $500]

Prolific author of Duke University finance professor Campbell Harvey Monday (July 15), said the long-term price of gold will drop to $800 / oz bottom, is about from the current $1,294 / oz level and then fell about $500. Harvey said in an interview that the observed performance of over 2,500 years of history, the actual gold price (inflation-adjusted nominal prices) has been maintained at roughly the same level. He said: "The current gold price is far above average." He hinted that in the long term, gold will be pulled back to about $800 U.S. dollars / ounce level.

Harvey early as June last year, said in a report $800 / oz gold is a reasonable price. However, in the context of the time, this pessimism also many people scoff, but this year the price of gold drop bear, so the theory of Professor Harvey again by outside attention. Harvey said: "Historically, gold prices fell to an average of not only price, but also below that level, the ensuing rebound, so the price of gold may fall below 800 U.S. dollars / ounce, while in recent history, gold has located more low level." Harvey stressed: "I am not saying that day there will be the situation, the time period of 10 to 15 years, and the current one has entered this cycle."

He believes that, compared to the supply side, the price of gold investment speculation who should focus on the level of demand, he claims, demands persistent "surprising." China Bureau of Statistics data released Monday show that China's second-quarter gross domestic product (GDP) growth slowed to 7.5% year on year, highlighting the downside risks facing the economy, which may indicate demand for gold will decline. Harvey said: "China has strong demand for gold, the economic slowdown means that the country's demand for gold will fall."
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Gold fell five hundred U.S. dollars is also possible that Chinese aunt prepare dishes like Aiko sweep goods like gangbusters, and then pull the five hundred dollars, to the next generation and then the next generation, and will not lose centuries

At 07:06 on July 16

Must fall eight hundred, or do not buy it. If the rebound but is miss the opportunity, it will not lose much, is not just to make money out of luck, a good sense of balance and more, wait leisurely!

At 08:52 on July 16

We quickly buy gold now! ! ~ Because brick home has always guess wrong! ! ! ~

At 04:44 on July 16

The early fall it! 2000 Xi’an to buy gold only 85 yuan per gram minimum . .

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Is the wolf always eat meat, the dog will never eat shit! U.S. 8,000 tons of gold reserves, China is only 1,000 tons, afraid Niaoa? Buy more or more!

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What time to come, I can not wait! Really want to buy jewelry, a good save a lot of money. Fudge is afraid, people do not buy, then rose.

At 07:12 on July 16

If you fell $ 500, I sold a house to buy gold! You guys Bricks Bricks Bricks Bricks Bricks Bricks Bricks Bricks Bricks brick home

At 03:53 on July 16

Gold will not fall to zero, it can be assured. 0F gold per gram reasonable price should be 120-150 million range.

At 07:42 on July 16

Send you got! Shit comments! For thousands of years are very focused on physical gold! Now what did prices? ? ? ! !

At 06:30 on July 16
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Down on the down chanting, what all the fuss. Only down the fishes most comprehensive people good.
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Unless the world uneventful, look eyeing China's neighboring countries, that is wishful thinking.
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Gold dog feces iron, you turned the boat in the sea, in the lifeboat, but also keep up with a packet of instant noodles, ha ha ha.
At 05:11 on July 16

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Experts adults, the current world gold production costs $1,200, 800 to sell you?
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