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What is the true value of gold?

Wednesday, July 10th, 2013 at 07u03

What is really worth gold? The question is easy, the answer is a lot harder. Professor Kenneth Rogoff of Harvard University expects the gold market for some time will remain volatile and risky unless the government will decide. The price of a troy ounce of gold

That's happened before, namely the First World War. Rogoff refers to a study published in January of the economists Claude Erb and Campbell Harvey, different models investigated in order to try to get away from such a matter paste to a more or less correct appreciation for the gold core a reliable value on the price of gold . That was, however, always to fail. In practice, the gold price sometimes years to move. Above or below that calculated fundamental value Erb and Harvey argued this with other asset classes fixed, but the movements in the gold price were even more pronounced.



Gold coins from an archaeological discovery in Israel © Reuters


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