

Gold price moves in cycles of 10 to 15 years

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Over thousands of years, the gold price always moved more or less around a historical average. In some periods the gold price quoted for years above the average, and then again for years average to fall back. Below that



A nugget of 120 kilos © Belga

However, history shows that never far from that average was waived. Campbell Harvey, who works as an economist at Duke University's Fuqua School of Business, examined the functioning of the gold market and came to the conclusion that the gold price moves in cycles of 10 to 15 years. We have an increase in phase behind more than 10 years while, with the result that the price of gold is now re-writes are above average. As the gold price has already had always tend to exaggerate, a coming correction take sharper form than is generally assumed.

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