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Black outlook for gold

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KAMIL ZATOŃSKI,
BLOOMBERG

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\$ 800 should cost so much gold had been preserved historic trading relationship with inflation.

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When the price of bullion was growing like a weed, analysts competed in the optimistic forecasts, assuming the increase to well over two thousand. [USD](#) per ounce. It started bidding on czarnowidztwo Campbell R. Harvey, a professor at Duke University, predicts that the price will drop to \$ 800. Where such a request?

The researcher examined the historical convergence of bullion trading on inflation. If the relationship [was](#) back to the middle, it would mean is that would be put in at roughly 800 [USD](#). The NYMEX per ounce currently pay about 1400 USD. The expert points out that the sale [of gold](#) was not massive, and at a relatively constant supply enough small changes on the demand side, that there was a strong price movement.

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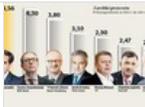
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