



Harvey Warns

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Said a sharp fall in gold prices may continue. Duke University professor Campbell Harvey, said on CNBC ounce of gold price of \$ 500 to the current level of \$ 1.294, down, downside level of \$ 800, he said. Duke Fuqua School of Business of the University who served in Harvey, 2 thousand 500-year history of gold, the price remained unchanged due to inflation, he said. Harvey, "an ounce of gold to \$ 800 may be degraded in the long term," he said. faculty member, "When you look at the historical developments, the average price of gold has dropped to a level not seen to remain stable trend. Gold has dropped below a certain critical level was up again," he continued. BEFORE SEEN Harvey, the lower levels of gold onsunun downside than \$ 800, said recently ounce price go down to lower levels: "Maybe it will not be tomorrow, but gold prices change cycle takes 10-15 years. Now we are in such a cycle," he said.

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