Mt.Gox fall of bitcoin go

2014/3/11  Source: International Finance   Author: Zhang Ying Yan Yan

Experienced a slump after February 24, the world’s largest Bitcoin exchange operator Mt.Gox announced on February 28, due to the trading platform of 850,000 bitcoins stolen a space, the company has the Tokyo District Court filed for bankruptcy protection. Recently, Mt.Gox released the latest statement acknowledging the actual amount of bitcoins stolen more than $500 million. Bankruptcy storm enveloped the entire bitcoin circle on a shadow, but also to the future direction marked bitcoin question mark. “At noon dinner with friends, we know that the building ‘fire’ up!” March 3, when the “International Finance News” reporter arrived at Mirae Asset Tower on the Shanghai Pudong Lujiazui Ring, and not because of all the bits of the world’s largest currency trading platform Mt.Gox bankruptcy change. February 25, the world’s Bitcoin investors suddenly found, headquartered in Tokyo, Mt.Gox close the site ceased operations. Subsequently many people try to log Mt.Gox home page blank. Server is still functioning normally, but the site has no content, while the company's official Twitter account also deletes all the contents. Just before Mt.Gox trading platform disappeared for a few hours, Mt.Gox site is still updated Bitcoin transaction price. Mt.Gox Bitcoin trading platform suddenly disappeared, the global Bitcoin investors into a huge panic. Global digital currency investor in this transaction and the future of hundreds of millions of dollars of investment is uncertain, including China, the world’s bitcoin trading site specifically on 6 "Mt.Gox bankruptcy" issued a joint statement to reassure investors, but Bitcoin prices are still plummeted. The information has been published, Mt.Gox bankruptcy because of hacker attacks, hackers MAC address is in the office building of the future assets. When the "International Finance News" reporter found Mirae Asset Global Investments Shanghai office is located on the 5th floor office and explained what he wanted, the staff had looked down to work, smiling. A male staff of anonymity, said: "We are very curious about who did it in the end, this thing just heard what people thought it was Silicon Valley's dry, who knows even a hacker in our building." So, there is no future to verify terms of assets, gain understanding of the situation Mirae Asset Finance Investment Consulting (Shanghai) Co., Ltd. responsible for this somewhat reluctantly? "At this stage, we can only call upon the property and business units of the building to be individual communication, hoping to both long-term good communication to know more about this matter, in addition, we have no other way. "reporter learned that, Mirae Asset Tower, a total of 32 layers, where the size of the company stationed total of 55, domestic and foreign investment and trade companies accounted for the majority. The official further stated: "In fact, the building of the Tang Dynasty Hotel and Starbucks have open to the public free wireless network, so it is very difficult to trace. " Subsequently, the reporter visited the building located several investment advisory and management company. Obviously we have not been affected matter, hear Mt.Gox and hackers say just laugh, said that this thing, but it do not understand the specific. Mt.Gox bankruptcy is inevitable occasionally from the termination of the transaction, the site offline, announced shut down, to eventually filed for bankruptcy protection, Mt.Gox only supported the seven days, fans who own terms for all Bitcoin, is undoubtedly just the past week nightmare. However, the Industrial Bank funds operations center, senior precious metals analyst Jiang Shu prefer to Mt.Gox hacker attack as “inevitable in the accident.” “A lot of people think Mt.Gox accident just an accident.” Chiang Shu view, "things like that do not happen even in Mt.Gox body, there are also likely to occur in other electronic currency trading platform. Bitcoin payment as an electronic Security means long been questioned. Actually, security does not only exist in bitcoins, even paper currency can not circumvent the authenticity, security issues." in December 2013, a record for each bitcoin $1,200 price "myth", but Jiang Shu believes that over the past few years, the value of bitcoins reason pushed higher, largely become a market for bitcoin currency has become a store of value is too optimistic. " Now it seems, and not a substitute for general bitcoin currency, as a purely electronic means of payment is more appropriate." So, Mt.Gox
Exactly what role? Sense Mt.Gox somewhat similar role with the treasury, wealth is a great storehouses. We put things stored in there and thought it was safe. "Who knows someone suddenly broke into the stuff out. Even if the accident is not Mt.Gox but other exchanges, it will also shake the confidence of the market for bitcoin." Jiang Shu told reporters. Since bitcoins from any government regulation, and are in code stored in the computer, so once the computer has been hacked, resulting in data loss or destruction of bitcoins can not get back. Bitcoin was originally encryption of one of its greatest strengths, but now it has become the biggest problem Mt.Gox and trading platform placed in front of users have suffered losses. "Technically, the loss of money to get it back is not entirely impossible, but the key issue is that this incident has shaken people's confidence in Bitcoin." In Jiang Shu view, "even if these money shown with looking back, the original user is still faced with a difficult choice: First, continue to bitcoin escrow to Mt.Gox, which requires a very strong heart; Second, choose other trading platforms, no guarantee that similar incidents do not happen; Again, will hold bitcoins honored this way, Bitcoin as an electronic means of payment convenience completely lost."

Mt.Gox actually lose many bitcoins? Mt.Gox according to the latest statement released by recognizing the actual bitcoins The amount stolen exceeded $500 million. Preliminary investigations revealed that the platform altogether lost 850,000 bitcoins, which is part of the company's own 100,000, has 750,000 customers stored in Mt.Gox platform. These stolen bitcoins, the dollar value has exceeded $500 million, more than the outside world before the preaching of over 300 million U.S. dollars. With the U.S. federal prosecutors Mt.Gox investigation, people's confidence is being challenged, "If it were not haunted by the ghosts, do not need to be investigated," the American College of Columbia University professor Moshe Cohen pointed out that the lack of necessary bitcoin security, "not subject to any regulatory agency does not recommend that people bitcoins put money into it." "If someone stole my bank card, the bank will help me, even if the bank goes bankrupt, at least the central bank will ensure that my assets are not subject to loss," Duke University professor Campbell Harvey think Bitcoin is "an effective trade route", but the asset custodian to Mt.Gox this trading platform" is not a reliable means of storage assets."
Mt.Gox fall of Bitcoin go _ News _ China Innovation Network - China High-Tech Industry Herald, innovation, technology, finance

[ Friends Recommend ] [ Print ] I want to comment ( 0 )

Share to: QQ space Sina microblogging Tencent microblogging micro-channel

Related articles:
· Google executives: Bitcoin and other digital
· Bitcoin "revolution" of converting into fruition
· Bitcoin trading platform collapse blessing in
· Global Bitcoin market soothe the pains Mt.Gox
· At Bin: Bitcoin destined to be a huge bubble
· Bitcoin platform Mt.Gox calm domestic players
· The Japanese government reluctantly involved in
· Global Bitcoin market soothe the pains Mt.Gox

There are 0 people post comments on this article View all comments

Innovation Billboard | innovative products | Made Easy

5 crazy things 3D printing Men's Valentine's United States wants to World's top ten practical Six global giant

Back to top ▲