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CONCLUSION ON BITCOIN

"Falling Mt.Gox not mean the end of Bitcoin"

03/12/2014 - 8:07 Finanzas.com

Professor at the Fuqua School of Business at Duke University, Campbell Harvey, says that "the most serious companies in this sector will get raise the quality and confidence in this market"

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The virtual currency Bitcoin bypasses his best. [MtGox The collapse of the platform](#) has put fear in the body to currency users, they do not know how their savings are safe or not. **Not being an activity regulated, there is no fund to guarantee the customer money** and MtGox experience shows that these pages are not completely safe and can disappear overnight.



Protester demands its money invested in Mt.Gox.

However, Professor Campbell Harvey, Fuqua School of Business at Duke University, has conducted an analysis that **has reduced fears about the future market bitcoins** after the disappearance of the exchange platform. This expert sees no need to put into question the currency itself, which qualifies wrong and not involve the disappearance of the coin. In his opinion, **"Mt Gox is not the equivalent of Bitcoin** , is a third agent that interacts with the network virtual money. Their fall has shaken confidence in virtual currency, but **this does not mean that we have reached the end of bitcoin** " .

Related News:

- ["To prohibit and eradicate Bitcoin not be a useless measure"](#)
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This has led to the loss of confidence in a **currency that was trading at \$ 1,200 a change** , which has made since the Bitcoin Foundation have published a statement that said its main objective remains to "establish user confidence and businesses in virtual currency. " Professor Harvey explains, "this fact **will contribute to an end to the 'wild west' where we lived so far** , in which anyone could set up shop and negotiate with virtual money. Starting from now, more sophisticated investors - such as co-founder of the software company Netscape, Marc Andreessen - focus their investments in more serious companies, allowing that the quality and confidence in this market to rise. "

In the words of the expert from Duke University, the worst consequence has been the disappearance of Mt Gox has been **"the fact realize the dark side of unregulated money, descentralizad o**. Facing a case like this not there is a Federal Reserve or the International Monetary Fund to go to, there is no deposit insurance to support us. "

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