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## Ended an era for gold

January 18, 2014 15:10

Foreign economists to investors by the end of the gold rush era could have predicted.

Of the U.S. economy, the Fed's asset purchases to reduce the be strong enough to support the continuation of gold continued to fall with the expectation that foreign economists to investors by the end of the gold rush era could have predicted.

AA correspondent, answering questions regarding the course of gold prices in international commodity markets closely follow Campbell R. Duke University Professor of International Economics Harvey, "Gold has tumbled 28 percent as of last year.

I'm seeing a very small possibility of the rise of gold. Great decline in the price of gold is much more likely," he said.

As of last year, the price performance of gold investors experienced significant losses striking Harvey, "with an atmosphere of confidence in the U.S. economic recovery to continue but under increased price increases previously seen which was the basis eliminates fear.

Gold has tumbled 28 percent as of last year. I'm seeing a very small possibility of the rise of gold. Great decline in the price of gold is much more likely," he said.

### 1000 may see the dollar's gold

Gold prices and U.S. interest rates move in close correlation indicates that Harvey, said:

"Recent data in light of the already 3 percent, the U.S. interest rate to 4 percent likelihood there. If this happens, the price of gold \$ 1000 to below we can see that. U.S. interest rates increase economic power increases indicating that the basic indicators one.

People become less concerned about the economic environment, gold will continue to decline. Gold demand in India is one of the largest in the two countries as of last year the introduction of restrictions on trade in gold price of gold was effective mainly in low trend.

China prices of all commodity assets have the power to affect the performance. Low growth in the Chinese economy indicators may adversely affect the demand for gold as well. Also in 2014, India's economic growth is expected to slow. "

### "Under the downward trend"

From Johns Hopkins University economist Steve Hanke below the downward trend, noting that the price of gold on the first day of the year showed a slight increase, the trend is downward, he said.

U.S. Federal Reserve's 85-billion-dollar monthly bond purchase program to reduce the stepping, available in the U.S. economic data of bond purchases in reducing speed also can set expectations for gold prices in the downward trend to continue causes.

On the other hand, already under the physical demands of India as of last year, leaving behind gold's, which has become the number one in China continues.

Especially with the increase in demand for physical gold in China on December 1 last year with \$ 1,182.52 on the last six months of the rally was the lowest level. In addition, China's largest spot gold market in 2013 with the Shanghai Gold Exchange gold delivery to the recipients of his previous year's level of 1,139 tons 2,197 tons had announced the release.

### World Gold Council positive

Responding to questions of AA correspondent central London, the World Gold Council's gold demand in the market have more positive opinions about the appearance, stating made the following statement:

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"As of last year in the gold market from West to East shift in demand have observed. Indian government's current account deficit to take control restrictions in the gold market have a significant impact was. While in China still people with gold, a new rising of a class due to an emotional connection there. So in China in recent years has seen a significant increase in demand for gold. middle class in China's gold demand will continue to remain strong in 2014. "

AA

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pursuing their own interests commentators say this is not anything else useful to do exactly the opposite of investing in :) always lost trust in them ....

Saturday 18 January 2014 16:01

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