



'Gold rush' period ends



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Foreign economists to investors by the end of the gold rush era might have said. Duke University Professor of International Economics Harvey "a great decline in the price of gold is much more likely," he Hanke Economist "Under a downward trend," he said. World Gold Council predicted optimistic about the gold ..

Of the U.S. economy, the Fed's asset purchases to reduce the be strong enough to support the continuation of gold continued to fall with the expectation that foreign economists to investors by the end of the gold rush era could have predicted.

According to a report from the AA Rescue Jennifer Duke University Professor of International Economics Campbell R. Harvey, "Gold as of last year by 28 percent lost value. Ben Gold's rise the probability is very small I see. Gold prices great decline is much more likely," he said. Gold investors last year price performance as serious losses experienced striking Harvey, "U.S. ' also with the economic recovery of the confidence increases continue processing under the never before seen price increases, which was the basis of fear eliminating. gold as of last year by 28 percent lost value. Ben Gold's rise the probability is very small I see. Gold prices great decline is much more likely, "he spoke.

1000 DOLLAR GOLD can see the gold price and the U.S. interest rates close correlation in advance stating Harvey, said: "Recent data in light of the already 3 percent, the U.S. interest rate to 4 percent likelihood there. If this happens, the price of gold 1000 dollar falls below that we can see. U.S. interest rates increase economic power increases indicating that the basic indicators one. people's economic environment related concerns decreases, gold decline will continue. Gold demand in the two largest countries of which one in India as of last year gold trading restrictions on the introduction of the gold price low trend mainly effective Was. Chinese asset prices of all commodities have the power to affect the performance. weak growth in the Chinese economy indicators may adversely affect the demand for gold as well. Also in 2014, India's economic growth is expected to slow. "

TREND THAT FALL

From Johns Hopkins University economist Steve Hanke below the trend is downward, stating that year on the first day the price of gold amount surged, trend downward, he said. U.S. Federal Reserve's 85-billion-dollar monthly bond purchase program to reduce the stepping , available in the U.S. economic data of bond purchases in reducing speed also can set expectations for gold prices in the downward trend to continue causing. On the other hand, already under the physical demands India as of last year, leaving behind a number of gold users from becoming in China continue makes. Especially with the increase in demand for physical gold in China on December 1 last year with \$ 1,182.52 on the last six months of the rally was the lowest level. In addition, China's largest spot gold market in 2013 with the Shanghai Gold Exchange gold delivery to the recipients of his previous year's level of 1,139 tons 2,197 tons had announced the release.

WORLD GOLD COUNCIL POSITIVE

World Gold Council in London the center of the gold market demand outlook on the more positive opinions have stated, the following statement was:

"As of last year in the gold market from West to East shift in demand have observed. Indian government deficit control get under the constraint in the gold market have a significant impact was. while in China still people with gold, the new rising class due to an emotional connection there. This is why in recent years in China, demand for gold in the significant increase was seen. China's middle class, the demand for gold in 2014 ' t will continue to remain strong. "



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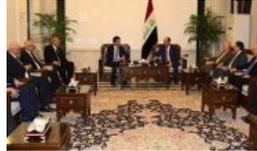
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