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What will happen to gold prices-a quarter of the price of gold

Foreign economists have reached the end of the Gold Rush era might be for investors, he said.

Last update: 18 January 2014 14: 08

Foreign economists have reached the end of the Gold Rush era might be for investors, he said. Professor of international economics at Duke University, Harvey "gold prices are much more likely to occur in serious declines," Economist Hanke "below trend downward," he said. The World Gold Council is optimistic about gold.

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The u.s. economy, the Fed's asset purchases to support is strong enough to continue to reduce expectations for investors, while the fall in gold, foreign economists predicted would be reached by the end of the Gold Rush era.

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Duke University Professor of international economics, Campbell r. Harvey, "as of last year, has lost 28 percent percent of the value of gold. I see very little possibility of the rise of the gold. Gold prices are much more likely to live with serious declines," he said.

Gold investors as of last year, the price performance of serious loss is alive and striking economic recovery in the United States, "Harvey with confidence continue to be seen before under the environment of lookup basis eliminates the fear of price

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increases. Gold tumbled 28 percent last year. I see very little possibility of the rise of the gold. Gold prices are much more likely to live with serious declines," he said.

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Gold prices and u.s. interest rates, indicating a close correlation is progressing in Harvey, said:

"In light of the latest data on the U.S. interest rate is currently 3 per cent level to the level of 4 percent. If this happens, we could see gold prices down below \$ 1,000. Increase in the economic power of the UNITED STATES is one of the basic indicators showing that. People's concerns about the economic environment will continue to fall, as demand for gold. Gold demand in India, which is one of the two largest countries as of last year, the introduction of the gold trade restriction was effective mainly in low gold prices looking trace. China may affect the performance of all commodity assets price has the power. China's economy also adversely affect the demand for gold is low growth indicators. India's economic growth is expected to slow down in 2014 also. "

THE TREND DECLINE IN THE DIRECTION OF THE

Johns Hopkins University Economist Steve Hanke said that the downward trend in the under on the first day of the year, gold prices showed some increase, the trend is in the direction of the decline, he said.

The u.s. Central Bank, the Fed's 85 billion dollars worth of monthly bond purchases take a step in the direction of the current in the United States, reducing the program's economic data also can specify that expectation, in lowering the bond intake rate also causes gold prices continue downtrend.

On the other hand, already under physical demand as of last year, leaving behind India's number one in China, which has become the gold user continues. In particular, the demand for physical gold in China last year with the increase of 1 December 1, sees the last six-month low of \$ 182.52 level rally. In addition, the China's largest spot gold market, the Shanghai Gold exchange in 2013, a year before his gold delivery to recipients that 2,197 tonnes out of the level announced over 1,127.

THE WORLD GOLD COUNCIL IS A POSITIVE

The World Gold Council, the London Center for more positive views on the gold market to demand that they have made the following statement, specifying:

"As of last year, the gold market from the West eastward have observed slipping demand. India's government deficit to take control

the constraint for the gold market has created a serious impact. China is still an emerging new gold class of people because of an emotional bond, so demand for gold in China in recent years has seen an increase in serious. In China, the middle class will continue to see strong demand for gold in 2014. "

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