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- Daily statistics of Exchange Traded Funds
- Central European stock markets - the conclusion of 1.15
- Daily statistics of Exchange Traded Funds
- Central European stock markets - the conclusion of 1.13
- Daily statistics of Exchange Traded Funds
- Central European stock markets - the conclusion of 1.10

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INVESTMENT RECOMMENDATIONS

- Does the Temelín? ... Patria has released a new compass Stock
- P. Mokoš - I should continue to thrive cyclical stocks, opportunities domestically KB (video)
- BVB 09 - how to dig in Finance
- T. Káral - Investors automakers coming to Detroit good news (video)
- Will Emerging Markets hit this year?
- J. Korb - Prague has been developing Erste and CEZ, Europe is lagging behind the food sector (video)

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RESULTS OF COMPANIES - CR

- Week on the Prague Stock Exchange: An unexpected tightening by the Fed, Erste depreciation key and record loan PPF
- Erste in 4Q recognized for goodwill amortization of € 350 million, mainly due to Romania
- EADS will reduce investment, Airbus will develop new aircraft
- VIG - Italy will not load in the next year, says Erste recommends a "buy"
- Week on the Prague Stock Exchange: Shamu V (-15%) to boiling, leaving the boss of OKD, Telefonica punishes CTO
- VIG - Weaker expectations dividends, earnings outlook and the possibility of further reserves Berenberg lead to a reduction recommendations and goals

more ...

RESULTS BY - WORLD

- GE profit for 4Q filled estimates, helped increase sales of industrial division
- Intel (-5%) quarterly profit just for estimates, outlook cautious
- Citigroup in 4Q13 (Commentary)
- The first disappointment comes from Citigroup, lagged earnings and revenues. Shares -3%
- Goldman Sachs builds on the success of Bank of America,

Detail - articles

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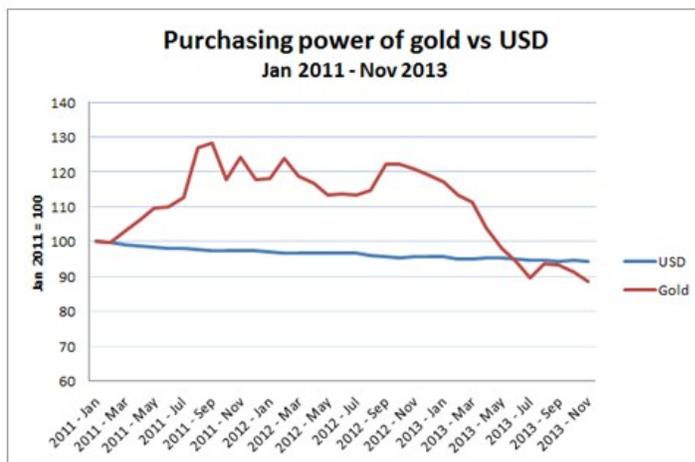


Gold will never be a good currency, but as an investment it can save emerging economies

January 14, 2014 11:40

Author: Editors , Patria Online

If something is used as a monetary instrument, it would have to keep constant value over shorter time periods. In other words, such a tool should have a stable rate of return. If today I make some money, I do not want to give me their value tomorrow decreased by 50%. If today spend a dollar , I do not want its value tomorrow risen by 50%. Even if these moves eventually settled, it would be very annoying and uncomfortable. I'd rather live in a world where money will retain value. purchasing power of money can measure how changes in price levels. But we can also measure the purchasing power of gold - if the price is growing as fast as the price level, the purchasing power of gold remains the same. When the price of gold is increasing rapidly grows its purchasing power, and vice versa. We know that in the long run, the return of gold is higher than the money. But this only means that in the long run secures gold value better than cash. But how gold is in a shorter period, and particularly in the last few years? looked at itself in 2013 for gold will not end well. If you received wages in gold, you can buy it at the end of last year, about 25% less. Dollar wage passed by a much smaller loss of value. But it is clear that last year was not for gold not the best. What is the situation for the last two years? In 2012, the purchasing power of gold held in purchasing power of the dollar, but its volatility was higher. And then came the bad year 2013. The three-year development then shown in the following chart: Gold is therefore cash can not cope even with a three-year retrospect. Regarding the ability to preserve the value of, it's sad certificate. This does not mean that people should not invest in gold . The lesson is that prices of commodities are also within a short period of very volatile and therefore are improper payment instrument. There are better alternatives and the United States represents the Fed concludes in his blog Economist David Andolfatto of the Federal Reserve Bank of ST. Louis. It also draws attention to a new study, "The Gold Dilemma "(written by Claude Erb and Campbell Harvey). She came to the following conclusion: "Gold excites people for thousands of years, its role in a diversified portfolio, but still not completely understood. According to our calculations, gold can act as an instrument of collateral, but only in case if the investment horizon is long centuries. For practical investment horizons gold as a reliable hedge against inflation does not work. At present, then the real price relative to historical standards high. In the past, in such situations, a decrease in returns generated by assets under long-term average. If, however, there is the fact that emerging economies will continue to increase domestic supplies of gold relative to GDP or per capita, the price of gold may continue to grow. Investors must decide whether to follow by history, or whether there was a structural shift, and this time it's different. " (Source: MacroMania)



Tags: gold , investment , USD , commodities

Related comments

- The fall of gold is not surprising
- The fall of gold stopped. Grow, or other commodities to Zadar?
- Mobius: the best investment as commodity and consumer stocks. The fall in gold trend does not break
- He has 12 years of a bull on gold Namal?
- Bets on commodities this year paid. End supercyklu?

Most read news of the day

- Between Germany and Spain (581x)
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- Mellows (291x)
- Social network data source for lenders. The trend is spreading in Central Europe (277x)
- Does the Temelín? ... Patria has released a new Equity Compass (268x)
- What awaits us in the next week? - A calendar of expected events (222x)

Most read news of the week

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- Gold will never be a good currency, but as an investment it can save emerging economies (2989x)
- Retailing in November: Shopping fever after intervention CNB (2250x)
- Cruel DAX (2105x)
- ČEZ - Sobotka refuses to low Temelín (comment) (2061x)

Most discussed news of the week

- Retailing in November: Shopping fever after intervention CNB (82)
- Gold will never be a good currency, but as an investment it can save the developing economies (25)
- Norway is due to the state oil fund countries "millionaires" (16)
- Rogoff and Reinhart IMF: Developed countries debts buckle, come bankruptcies (11)
- ČEZ - Sobotka refuses to low Temelín (Commentary) (10)
- China thousands of years held back her biggest asset (9)

Daily calendar of major events

No data found

EVENTS ONLINE

- Long-term economic calendar CR
- Long-term Economic Calendar World

profits and revenues significantly exceeded expectations

- TOP overview - Growth stocks supported by figures Bank of America

more ...

IPO, M & A

- AB InBev is the purchase of Korean Oriental Brewery Brewery
- Cineworld cinemas buys British Cinema City, created the second largest player in the European market
- The EC approved the creation of the largest advertising group in the world
- Forest (+15%) and overprinted Icahn buys \$ 3 billion drug maker Aptalis
- Buffett expands investment in energy transport - buying division Phillips 66
- China restores IPO on the domestic stock exchanges

more ...

WEEKLY REPORTS

- Wall Street has entered into a profitable week in anticipation of the earnings season. Twitter but -17% 📉📉
- Ireland is back in the bond market, European banks last week rose by 4.7% 📈📈
- Europe fell last week, the most since 2008 Peugeot by 22% 📉📉
- Week on Wall Street: first decline after eight weeks of growth series 📉📉
- All 18 European markets fell last week, ThyssenKrupp -9% 📉📉
- Three months already rising European equities in the last week of the driving force banks 📈📈

more ...



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Feedback

Add a comment | Spider From the latest

Structural shift

January 15, 2014 11:55

Add a comment

Drobny sure there is a structural shift. Kym in the past, gold enjoyed exclusively to the production of jewels, today it (in small amounts) cpu to mobile phones, to processor, to satellite, to where coho-alia. Exustujuca Stocks excavated gold is not so massive that even without further mining of mobile manufactures do not stop, but the "shift" as it might be taken as da. No?

Eco

Gold

January 14, 2014 15:08

Add a comment

This article was written by primitivní jerk. I want to point out that U.S. stocks = DJIA, had in January 2000 to 11 700 points and in March 2009 = 9 years later only 6500 points, and lost about 40%. They are therefore also shares a scary flop and you must avoid them?? People on average live to 80 years and should therefore monitor what is happening with various assets during this period = about 60 years of his adult life. So how do you develop the gold price for last 40 years?? Not bad!! 1971 = 35 USD / ounce 2000 = 300 USD / ounce 2014 = 1250 USD / ounce Conclusion: During the 40 years = half of life, increased the price of gold in dollars about 40 times!! = From 35 to 1250 dollars. We have over perhaps cry?? Paper una world continued to rise about 5 caw trychleji than physical gold. This is the eternal price of gold to rise 100% secured. Rise is still mining costs = wages of miners, machinery costs, energy costs, etc. And who would want to exploit the price? Unless an idiot! Today we can see that the price of gold reflects the border 1200 USD back up like a ping pong ball from the wall. Why? It is the upper limit of the average mining costs. If gold really ever fell below 1000, so I'm going to quickly Savings and buy what I have.

Xiluodu Dam

Re: Gold

January 15, 2014 16:15

Add a comment

Okay, but the article comparing the parity of the dollar to gold, not the DJIA!

lime 🍋

Re: Gold

January 15, 2014 13:03

Add a comment

The average price of mining costs does not say much of anything. Some expensive mines closed, the costs are cut somewhere and this calliper jumps down. Even today there are mines, which are at a price of 800 USD is still profitable. And at a price of 1000 USD will be on the market by profit still comes down so much gold that the harvested stocks, the market could easily withstand 20 years. But it's all the same. The price of gold is based on dozens of different criteria, regardless of the extraction costs may vary within a wide corridor. In my opinion, gold will never drop below 1000 USD, but in the near future with over 1400 does not get around too.

qwer

Add a comment

January 15, 2014 15:42

So so. In a deflationary environment (higher) growth of gold can not be assumed. Companies will continue to increasingly replacing human labor robots and computers, certainly far more enhanced 3D printers and other new, expensive human labor vytěšňujícími technologies. Will be fewer service jobs because people elsewhere for redundancy dismissal will not have money for discretionary spending. End of depression or stagflation in sight. As with the Long Depression of the 19th century. the necessary structural change (if the onset of services for ordinary people, not only for the privileged as by then). What is it this time, we'll see. Moving to another planet, massive care for older baby boomers (who have it), or something that we can not like (not war!), Just as prior to 1860 people could not imagine then boom of the industrial revolution and the subsequent coup in services. ...

Kalka. 🍋

Re: Gold

January 15, 2014 11:46

Add a comment

But still in the bank? Ok, for the small investor, Franta Sisk who does not understand spreadom, it's probably interesting options that advise him in the pub. In the discussion patrie I splashed skor people, who'll buy a smaller premium. Incidentally, the last time I saw the goldsmith in the commercial center of Golden cast, I think it was 10g. Akurat raiser that the spot price of a good 20% ..

Eco

Re: Gold

January 14, 2014 22:28

Add a comment

... yes, always šikne make its opinion by saying that the opponent is a jerk, the most primitive. The reader is then aligned to right, and sees that the author is not a primitive moron, just wonders if the idiot sophisticated forged or otherwise.

* hey ho 🍋

... on the hill ...

January 14, 2014 15:00

Add a comment

After reading the local tabloid column, I can think of only one quote (my favorite): "Even a small investment information for beginners who in the Financial mountains on the hill for assholes sweat train their investment skis." Who "knows" this metaphor to understand why I'm getting (you can easily uvést who is its author, it will increase your credit investor :)). Let me write here my own knowledge - Compare the value of gold

with a "green-paper" can only BLB, analyst or banker! Good hunting! :))

Bear KODIAK 🐻

Add a comment

January 14, 2014 14:06

The problem of large movements in the gold price up or down is in the fact that it in paper form anyone in the vast number of daily buy and sell. If it were possible to trade only in gold but in actual physical form, the price of gold was more or less stable, as for thousands of years back. But today, with the price of gold per day working out any large speculator, bank, fund, no matter how it's called. Do not buy and sell real gold, so those big moves and gold it is harmful.

EB

Add a comment

January 15, 2014 13:05

It is certainly true ...

qwer

Add a comment

January 14, 2014 12:00

If Jaromir Jagr received in their prime wage in gold and not in usd for 50 CZK too would today be jednotak bohatší.Je's just a point of view and time.

pb 🐻

Add a comment

January 15, 2014 13:04

It does not matter what Jagr should receive a wage, just drove by it all at the casino:

D

qwer

I've

Add a comment

January 14, 2014 11:49

Super tip sell gold and buy Bitcoin, the value mají.Opravdu nobody knows how to throw down the price of gold? Gold was and is the privilege of the rich man and in the case of a higher fall will be redeemed.

pb 🐻

Re: I have

Add a comment

January 14, 2014 24:12

Obviously you meant to assess the (change of state). If not, then shazuješ ;-)

Kalka. 🐻

You jsiiii pratt

Add a comment

January 14, 2014 12:20

amn learn to understand her thought I throw down the price down.

pb 🐻

Re: You jsiiii pratt

Add a comment

January 15, 2014 16:21

Top to bottom = throw

lime 🐻

Re: I have

Add a comment

January 14, 2014 11:59

I am glad that you understand the system of waves, active only on the "golden fans." What about yesterday? Neproflák 's this? btw. when they start to climb out of the hole information / the more the better / o crash gold miners and gold trading companies - get ready - it will be the appropriate time - for us :-)))

AMN 🐻

Add a comment

January 14, 2014 12:33

Yesterday I spill I was hamyžný 10% I was little

pb 🐻

hamyžný

Add a comment

January 15, 2014 16:19

What is it?

lime 🐻

PB

Add a comment

January 14, 2014 12:44

I know it - this season already behind me :-)))

AMN 🐻

Re: PB

Add a comment

January 15, 2014 2:25

Gold is money, nothing jiného.srovnávat gold with worthless pieces of paper can really hňup.zlato is the winner, anything paper fiat money will go to hell.

bubububu

Add a comment

January 15, 2014 16:41

with worthless pieces of paper? and why you get in any store for those pieces of paper can be any real goods, food, toys, fuel, alcohol, household goods, why you keep at the hairdresser for those worthless pieces of paper? I see that you have succumbed to the nonsense reported on the websites of gold dealers and the bookshelf type the name of Freedom of gold, gold is a winner and he wins every 500 years? It will still be alive, you go to sell your gold until it has any real value, as all assets and gold will return to its long-term moving averages, and you can pray to the god of gold, but it is all so what can you do ... Gold was and is the only insurance against the collapse of paper currencies, it's not an investment as you convince sellers of precious metals ...

František Koudelka

Add a comment

January 16, 2014 0:39

so once again, slowly for Koudelka and other such world champions. Gold is peníze.Nic jiného.Jak USD and EURO currencies, which sooner or later zkolabují.To is a mathematical jistota.Jenže to having to think dear little head and occasionally look ven.Já i have my printer of money, you would not believe how to sype.Americký banks pay on 106.Stačí able to trade options on trzích.no anything your thing, for me, they are just worthless pieces of paper, which I can print via short opce.A very glad you for the excess buy real assets as gold, Property, shares, etc. miners XAUUSD 1 176,00 22-1-2014 short position Put 1,000 2.05 0.77 -770 1 280 USD 1 280 275.00 1 62.44 XAUUSD 31-1-2014 Short positions Call 1 000 5.82 4.99 \$ 4,990,830 830 14.26

bubububu

František Koudelka
January 15, 2014 16:47

Add a comment

Mr. Koudelka, you have a name as opposed to "spook" who responded to me - it's better "deterrent" Changing nick ignore. They are looking for is fun - not discussion.

AMN 🙄

Re: František Koudelka
January 16, 2014 23:02

Add a comment

AMN 🙄

Current Reviews

January 18, 2014

5:30 **When the debtor does not pay on time or interest payment under the new Civil Code**

January 17, 2014

- 22:06 **Overseas markets were trading mixed at the end of the week, American Express 3.6%**
- 18:53 **Between Germany and Spain**
- 18:32 **What awaits us in the next week? - Calendar of events expected 📅**
- 18:15 **Social network data source for lenders. The trend is spreading in Central Europe**
- 17:52 **Weekly report on Crown Dollar replaces losses 📅**
- 17:44 **Does the Temelín? ... Patria has released a new compass Stock 📅**
- 17:26 **Western European markets ends week in positive driving force miners again (+2%) 📅**
- 17:17 **TOP overview - earnings season for large banks today concluded in style Morgan Stanley**
- 17:11 **AB InBev is the purchase of Korean Oriental Brewery Brewery**
- 17:05 **End of the week the dollar testify against the euro and the crown strengthens**
- 16:41 **PSE remained in positive ČEZ, Pegas confirmed the view**
- 16:17 **Soften**
- 16:14 **King: Deflation risks are ignored as well as Japan in the 90th years**
- 16:06 **The beginning of the year brings deterioration in sentiment among U.S. consumers**
- 15:46 **Larger sum of money is better invest-once**
- 15:28 **President Sobotka, Zeman appointed by the Prime Minister**
- 15:23 **American industry has met expectations and grew in December**
- 14:49 **New construction in overseas after a strong November fell**
- 14:17 **Shell waits sharp fall in profits, weak market for oil and gas adds cost growth**

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