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## DAILY REPORTS

- Daily statistics of Exchange Traded Funds
- Central European stock markets - end of 4.7
- Daily statistics of Exchange Traded Funds
- Central European stock markets - end of 4.4
- Daily statistics of Exchange Traded Funds
- Central European stock markets - end of 3.4

more ...

## INVESTMENT RECOMMENDATIONS

- Damodaran: Pros and cons of investing in a company Alibaba
- Long-term investment opportunities - update portfolio
- Companies in the luxury segment is again attracting the attention of investors
- ING IM: Markets remain conspicuously quiet
- Patria Direct expands product portfolio of foreign bonds
- The yield of the average investor? Disaster!

more ...

## THE RESULTS OF COMPANIES - CZECH REPUBLIC

- Red Hat has literally under the cap; 2Q15 results
- Developer Orco in half with a loss of 63 miles. EUR
- Prague on Thursday was shrouded in ore; Erste - 3.4%
- Fortuna will pay dividends this year
- The Prague Stock Exchange in accordance with European markets lost
- PPF banka year net profit rose by 76 million to 524 mil. CZK

more ...

## RESULTS BY - WORLD

- Father and tech-pioneer descends from the throne of the mighty "seers"
- Europe proofread losses of the last days, Adidas +4%
- Wal-Mart announced its results for 2Q - profit in line with expectations, sales above expectations
- Allianz in 2Q14: 10% + profit; revenues fell short of expectations
- Swiss Re - reinsurance Helvetic cross country results announced
- BMW - 2Q14 results - EPS above expectations, the main driver of sales in China and margin growth

more ...

## IPO, M &amp; A

- IPO Watch: Vivint Solar - Sun King and 7 other titles
- IPO Watch - Travelport Worldwide - gray eminence reservation systems
- Alibaba's IPO Nr. 1 this week, hiding in the shadow of something no less interesting?
- Paralysis maybe people will be

## Detail - articles



## Bitcoin - on the threshold of a new technological revolution?

26 September 2014 13:10

Author: **Editors** , Patria Online

By now, most investors have heard about Bitcoin. Last year the price of this electronic currency has risen sharply. It is traded on the unregulated market and more and more individuals and companies when it accepts payments through the settlement rate and low transaction costs. At the beginning of the value of Bitcoin almost zero in mid-September traded at 437 [dollars](#) . Other e-currencies do not have a value, but this whole area is gaining increasing interest from investors. Digitally currencies is dedicated CoinDesk, which estimates that at the end of the year there will be 8 million accounts with Bitcoin and 100,000 companies, which it will accept for payment . In doing so, he saw a number of problems including loss of Bitcoin half a billion [dollars](#) on the stock market Mt. GOX, which eventually went bankrupt. Fans of Bitcoin but argues that such events can not be seen as a weakness. Campbell R. Harvey of Duke University says that the problem Mt. GOX only showed that the company was poorly secured. "Blaming Bitcoin for what happened here, is like blaming the dollar that fell Lehman Brothers," says Harvey. John Normand of JP Morgan Chase & Co. at the beginning of the year claiming that bitcoin has compared to traditional currencies long series of shortcomings. Among other things, said: "Bitcoin has great potential in terms of return, but also high volatility and low liquidity. Each investor must decide whether his potential profits for taking on such risks is. " Demand for Bitcoin draws interest payment instrument, which does not include banks and other intermediaries. This reduces the costs and in turn increases speed. The attraction for investors can be increased with the way its growing use in transactions. According to some views, but it is the biggest opportunity for us, because large investors today have sufficient hardware to make bitcoin bought and benefit a much larger scale than before. "It's not a hobby, it is a business in which they must track costs and margins," said Hansel Dunlop, who invest in this currency devotes some time. To this are added other digital currencies. As far as market capitalization, is the most important of them Litecoin. For it is but mining more difficult. Chris Larsen of Ripple Labs believes, however, that digital currency represent only the beginning of a broader technological revolution that allows light convertibility "of everything that has any value." Thus, from currencies to plane tickets. Even so, we should not forget the risks. Digital currencies are still relatively small capitalization and traded as severe larger volumes without having to have it reflected in their price. Harvey says: "Bitcoin was never intended as a speculative investment. The reason for its existence payments are effective with small transaction costs and high safety. " Source: WSJ

## Read more

[PayPal will accept payments in Bitcoin; number of online wallets increased year by 700%](#)

[Enter the market bitcoinový ETF. Investing only for adventurers?](#)

[Ebay relies on bitcoin](#)

Tags: **investment** , **financial markets** , **bitcoin**

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## Current Reviews

## Related comments

- The series of behavioral finance - Episode 6
- Blackstone withdraws from Russia, "not worth the risk exposures"
- The series of behavioral finance - Part 5
- Enter the market bitcoinový ETF. Investing only for adventurers?
- Who earns the most spectacular stock market rally?

## Most read news of the day

- 10 shares to buy because of shale revolution in the USA (1761x)
- N. Roubini: Rational complacency markets can backfire (1545x)
- ECB stands ready to act relies on existing tools (1373x)
- Daybreak - ECB and its current mission impossible (1149x)
- Erste gasps (+ 2.4%), problems are driven away? (1092x)
- Buffett went shopping! It intends to capture market car dealers (1055x)

## Most read news of the week

- Putin's conflict with Europe as a weakening of Russia's vassal of China (5431x)
- New "old" is not worth to build reactors on the horizon is a revolutionary nuclear technology (3318x)
- How dangerous is Islamic State? (3243x)
- Gold against all ... (3187x)
- "Fat finger" accidentally canceled the instructions for \$ 617 billion (2768x)
- Money is not just a Wall Street does not hesitate to take them (2652x)

## Most discussed news of the week

- GDP in the fourth quarter Unexpectedly strong acceleration Czech economy (215)
- Putin's conflict with Europe as a weakening of Russia's vassal of China (66)
- N. Roubini: Rational complacency markets can backfire (20)
- New "old" is not worth to build reactors on the horizon is a revolutionary nuclear technology (13)
- NATO pushes the growth of military spending. "By 2030, we will meet the requirement," responds Stropnický (7)
- Awesome Oscillator - amazingly simple indicator by Bill Williams (5)

## Daily calendar of major events

Čas	Událost
11:00	Eurozóna: Index cen výrobců (m-m)
13:45	ECB: Rozhodnutí o sazbách
14:30	USA: Týdenní počet žádostí o podporu v nezaměstnanosti
14:30	USA: Týdenní počet žádostí o podporu v nezaměstnanosti - pokračující
15:45	USA: ISM New York
16:00	USA: Podnikové objednávky

## EVENTS ONLINE

[Long-term economic calendar CR](#)  
[Long-term Economic Calendar World](#)

able to walk again, a company developing exoskeletons goes to the stock market

- Introducing: The Toronto Stock Exchange - the eighth largest market in the world; one of the hottest markets in IPO
- Greek producer of electricity from ob. sources Elteh Anemos - the first from 2009 - mixed feelings

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#### WEEKLY REPORTS

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- American Stock Exchange last week to stop the rally, down from three-week highs 
- American Stock Exchange last week increased its highs thanks to ECB action 
- American markets rose last week, Netflix (+15%) 
- Weekly balance of Wall Street and the negative influence of Ukraine. The star of Apple 
- Europe last week to succeed; grow Farmaceutici Glaxo and AstraZeneca 
- Week sales on Wall Street, S & P 500 and Nasdaq -3% 

[more ...](#)

October 2, 2014

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22:01 **American markets off the threat fourth loss in a row indices closed minimal growth**

18:07 **Meetings of the ECB sent European bank below; miners also had its day due to WTI**

17:38 **American markets continue to lose, index S & P 500 is approaching the border 1930b.**

17:30 **The series of behavioral finance - Episode 6**

17:30 **Problematic Austrian market shares and largest brickworks in the world**

17:24 **Euro strengthened after ECB, big profits but it is not**

16:51 **Technical Analysis: Oil under further pressure - offer massively exceeds demand**

16:50 **Bears arrived in Prague PX -1.5% and the largest drop since August; ČEZ -2.5%, -2.6% and Erste Bank Commercial -1.9%**

16:25 **American industry has seen a decline in orders for aircraft**

16:20 **Putin restrictions on capital movements are not planned**

16:08 **A few minutes later ... videokomentář the German DAX**

15:39 **Russian mining gets in range historical highs modern history of the country**

15:08 **Buffett went shopping! It intends to capture market dealers vehicles**

15:07 **Intel Capital investments in the forefront of half a billion crowns in GoodData**

14:58 **Futures on Wall Street are stagnating; investors are awaiting details from the ECB that come up at 15:30**

14:54 **Alcoa - earnings season opener opened a new factory in the USA**

14:35 **The number of new claimants in the USA remains low, data surpass estimates**

14:15 **Czech Railways - Changes in the composition of the Supervisory Board of Czech Railways**

14:04 **ECB stands ready to act relies on existing tools**

13:09 **The World Bank predicts sharp economic downturn in Ukraine**

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