Portfolio Manager: The Golden nothing in return

but a diversified portfolio

The recent gold market has experienced no small change, after the slump in July, making the safe-haven demand devaluation last week, pushing the price of gold rebounded sharply.

Dan Denbow portfolio manager USAA Precious Metals and Minerals Fund, said: "US investors lack of interest on the gold, because gold did not bring anything in return."

Denbow said in the past three years, gold has not nothing in return, investment Google and Facebook stock returns even better.

The strong performance of the dollar is a big pressure on the gold market is facing, the performance advantage of the US dollar against other currencies in the next, Denbow believes that investors outside the United States, it is a good time to invest in other assets.

However, a finance professor at Duke University's Campbell Harvey said that in 562 BC, one ounce of gold equivalent to about 350 bread, and if this calculation, the price of bread is about $3.14, it is not too exaggerated, so gold It is a tool to hedge inflation hedge. "However, no one can live so long, and therefore in a much shorter period of time, gold and hedge against inflation can not bring such action."

Denbow said the portfolio need to put some gold as a variety of options to hedge.

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The article mentioned the gold-related selling fund products, through customer funds and financial news distribution platform subscription / redemption.

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<tr>
<th>Fund Name</th>
<th>NAV</th>
<th>Monthly gain</th>
<th>Quarter gain</th>
<th>Annual gain</th>
<th>increase</th>
<th>Rates</th>
<th>Operating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lion Global Gold</td>
<td>0.702</td>
<td>-2.08%</td>
<td>-1.51%</td>
<td>-4.08%</td>
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<td>0.60%</td>
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<td>Harvest Gold</td>
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<td>Haitianfu gold</td>
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<td>Xinhua preferred dividends</td>
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<td>-23.93%</td>
<td>36.33%</td>
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Source: Reuters and Deadline: 2015-09-22 Fund sales organization approved by the SFC
Investment need to be cautious Customer Service Tel: 4009900022

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