The golden fall can be stopped, but the euro is beyond redemption?

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Private Banker

Tags  gold, euro, euro zone

There are many hundreds of dollars per ounce price fall is one of the most influential theoretical probable expert on the subject. Campbell Harvey, according to the euro’s chances of survival are very weak.

Campbell Harvey, a professor at Duke University in North Carolina has been supplied worldwide attention, that in 2012 tried to prove scientifically: should decrease the price per ounce (US $ 1,700 level at the time) at least $ 1,000 within a few years. Prognosis has been verified.

Harvey’s alapblog.hu Commenting said gold could be seen as some kind of shares, which purchase or sale of the handrail is primarily the price / earnings ratio condition. In the case of the primary gold handhold is the average real price per ounce and the US consumer price index rate, as the price of gold is quoted in US dollars.
Harvey sees in 5-10 years is likely to collapse the current system, low probability be able to survive the euro. "The euro has had to tremendous luck that the past few years survive. But approaching the moment of truth. It reforms should take members of the euro zone, which would allow the true fiscal unification, the real bankuniot, the ECB is to operate, such as the US Federal Reserve. But again, whether interrupting the policy, conduct which undermines all of these through radical reforms ", - said the professor.

**What will happen to the euro?**

To the question that Germany should be to leave the euro zone, the professor said, the Germans never would come first in these areas. Horrified by the current German political and economic elites of all kinds of risks, which could become the scapegoats upon the occurrence of Germany. Germany, however, executives feel that their national economy will suffer in the long run only the euro. This is a burden for them, even if only seemingly so far benefited from the use of the euro.

The German economy is increasingly an obstacle to the modernization - for the Germans - undervalued, cheap euro. Sectors, jobs are left therefore in Germany, which - if it were worthy of the current economic performance from a much stronger currencies - would not have been viable.
Amazing movements: why go to heaven on Facebook if oil falls
22 July 2015, 08:23

It seems almost incredible that while the main stock indices are rising with plenty of 6 years and the last 1-2 years almost continuously new record high, while the commodity is completely contrary to their lowest point in many years come. It is surprising that there is, you have money, you have everything, but there is some logic thing.

Unstoppable the dollar
21 July 2015, 10:02

Strengthening of the dollar, making dollar continued to fall for gold, oil and commodities in general for most products. US stock indices are on the top, the Nasdaq seems to break out. China came to rest, the BSE sleep, Europe is now wipes his forehead after the Greek crisis, decay, and go on vacation.

The graph of the day: a surprise coming from? Dive for gold
20 July 2015, 12:01

Strong dollar. US interest rate hike brewing, Greek easing tensions - the gold just seems so much. In the longer term, however, it may not be a bad idea to buy gold now as distant spectator of inflation, but in this area can still surprise.

Merrill Edge® Trading

"New Crisis Is Coming"
22-year Congressman Speaks Out and Reveals # 1 step to prepare.

Cover Story
How many Hungarians want to leave the country? Here are the fresh tracks
At the end of the first quarter was the peak rate of emigration designer Hungarians, however, the situation improved in July. The survey showed that Tárki continue to Austria, Germany and Great Britain is the most popular destination countries
The graph of the day: to be the price of fuel?
The OPEC oil cartel’s strategy of focusing on market share, the return of Iran’s oil production, the strengthening of the US dollar and the decrease in demand due to the slowdown in Chinese growth are all home to cut the price of crude oil on the world market. What this means we take notice of the continued decline in fuel prices, in a month became cheaper by 20-30 forints in the domestic petrol stations to refuel. But how long will it cost?

This becbuktuk: Slovakia has chosen for us Jaguar
Hungary itself will, but failed. Nitra build new Jaguar factory.

The golden fall can be stopped, but the euro is beyond redemption?
There are many hundreds of dollars per ounce price fall is one of the most influential theoretical probable expert on the subject. Campbell Harvey, according to the euro’s chances of survival are very weak.
The yuan, it stores everything - including the Greek agreement has not exciting
The Chinese central bank struck hard on the yuan, so much so that even the European markets moved to the Greek agreement news.

Holiday, brokers, trading little something today
Today was a quiet day on the Budapest Stock Exchange, turnover was not very much.

Gazprom’s profit jumped enormously - or is all just a mirage?
Gazprom’s profit jumped enormously, while sales went down. All the losses of the ruble weakness swept

So be good news to the poor reputation do - arise out of the forint?
So bad data from China came to again count the economic stimulus package investors. The Greek situation can be settled this week again.

Another trick investors pulled down
I would think that broker scandal mountains are only with us, but it turns out that the people in the world can avoid nasty surprises here and there, far from the Hungarian ugartól. Increasingly, we should consider to allow someone else to draw money from a regular bank card about a service.

Anyone interested in what will be the Hungarian equities?
The section of the Budapest Stock Exchange turnover amounted to HUF 25.5 billion in the week, it’s nearly HUF 9 billion less than the previous hebétő.

It has not taken the right decisions one of the richest men in the world
Less gain by the second quarter of this year, US celebrity investor Warren Buffett’s company group.

Zoom oil in the years lows
Oil falls incessantly, but also do the same in the US stock markets, there are significant levels of risk. The BUX rose a little, Europe has fallen.

OTP state of grace? So do not joke with ...
Essentially quick report and consolidated accounting net profit of HUF 32.3
Thick pay the premium for Greek banks, do you mean someone?
The Greek stock market reached equilibrium, the banks have gotten killed yesterday rose around 25 percent and additionally there are today.

The housewives in MOL shares again?
Although the BSE excellent performance, but as yet there is little public equity investments and equity funds also collects little. - Although due to the interest rate environment have become much sought after long seen the constructions.

Tesla is still a loss, since he is already looking forward to a miracle
Among the quarterly reports now there has been a favorite of the Tesla electric car intending to spread.

Great jacket on the BSE, the forint suffers
During the day, fell into the BUX, the Greeks, however, are rising, yet the banks. America minus the price of oil to fall further.

Another low point for oil, gasoline prices also continued to fall
The trend of falling commodity can not stay away from the steadily falling oil and gold nor recovers.

It goes well with low-cost airlines
This year, almost every company was able to increase the number of passengers and the battery capacity.

Better than the analyst affiliated with Telekom
Reported better-than-expected data analysts Magyar Telekom. The result of the company’s 8.1 percent, jumped to 12.52 billion.

A pile of Adidas in mobilappt
Runtastic fitness apps to develop, which is being bought by the German clothing manufacturers.
Can have negative interest rates in Hungary - Gyula Lens

Too low interest rates? This investment will be a hit this year - Konkoly

That will be the real revolution, when the then rising government bond yields - Gergely Szabo-Forián