



The price of gold fell to \$ 350 or a huge risk

Macroeconomic Tencent Finance [microblogging] 2015-08-09 07:32 I want to share **1015**

[Abstract] Campbell - Harvey (Campbell Harvey) professor believes that there is a huge risk of gold, it may fall far below the level of \$ 825. Historically based on the price of gold could fall to \$ 350 an ounce.

Tencent Finance YORK August 9 morning news, according to the World Economic Forum's official website reported, according to the latest survey from Duke University Fuqua School of Business, the gold price could fall more than 75% over 2012 prices.

Campbell - Harvey (Campbell Harvey) said he believed, based on the historical perspective ounce gold price could fall to 350 dollars .

In 2012 the price of gold \$ 1,700 an ounce, Harvey successfully predicted the price will drop. He was released a study shows that if gold to keep up with the level of inflation, so its price should be \$ 825 per ounce. Since then gold prices slumped more than \$ 600 an ounce.

In his latest study, Harvey once again gives a similar prediction. He believes that the gold price there is a huge risk, it may fall far below the level of \$ 825.

Harvey said: "Based on our past have seen the price of gold could fall to \$ 350 an ounce."

This latest study, entitled "golden constant", is the former asset manager Claude - Erb (Claude Erb) together to complete.

Harvey's prediction model is based on the historical relationship between the price of gold between gold and inflation indicators, as well as inflation-adjusted (referred to as the actual price of gold) with the change of time.

The actual average gold price multiplied by the US consumer price index (CPI) - a common measure of inflation index - an index created is called the "golden constant" of. Such indicators assume that in the long term, gold will be guided with respect to inflation and price inflation bias will be corrected.

Harvey said there are two ways for the actual situation of the current gold

Digest Recommended



P2P highest law does not reveal all the details you participate in it?



Guo success record: start apprentice close the net "its citizens"



How strong rebound in the market to accurately hunters?



We | Yao Yao: there are more lazy than large Liangshan where it

FINANCE Gallery



Counting center bus company Quest



Pension Investment: Focus on the stock

price at record highs, at least to look at. One is the actual price of gold may be the gold constant "closer." Gold is expected to complete the process after the \$ 825 per ounce.

But if prices go too far, it may be much lower.

Taking into account the behavior of the gold price in history, the study pointed out: "In the context of constant gold price of gold has dropped to \$ 350 per ounce of downside risk."

Harvey noted that gold does not represent a constant fact, but a tool that can help predict the price of gold. It is similar to the price-earnings ratio (P / E) - the ratio of stock price and earnings per share. When the price-earnings ratio is very high, the stock is more likely to face adjustment.

The study also wrote: "Even if the average gold constant consistent level of actual gold price of gold will highlight the true level has been lost, and the deviation may occur away from the possibility of central tendency of course also possible that the future will be with the past. not the same." (Yi-Sea)

Listen to scan two-dimensional code official micro-channel Tencent Finance



Related reading: [Gold](#) [Gold](#)

- Gold-than-expected US non-farm payrolls diving 2015.08.07
- nonfarm struck gold prices approaching 5-year low 2015.08.07
- gold plummeted three weeks leading to Chinese gold reserves shrink \$ 3,000,000,000 2015.08.07
- Wall Street VS retail Who Look for the gold? 2015.08.07

related search:

2015 Gold newest gold today How much one gram gold price of gold today Mainland gold jewelry gold today
 Today gold Chinese gold price Old temple of gold jewelry gold today Investment gold gold today

share Watch not interested
 to: [Article]



Inventory around "on schedule"



Liangshan no child left behind

Recommended Games



"The Magic Blade" Any number can be 100% open test to obtain 1000Q currency



Exclusive legendary 80! 90% of over a million players monthly charge



The world's first genuine Naruto game! Try to send 888 spree!

Tencent financial supermarket More

Ben raised Gangster private first Management Fund cumulative gain 169%	Shock city "drugs" can not stop Nearly half revenue 45.35%
Main private appointment Oversold fund impending Half earnings 51%	Rebound in the vanguard Piggy Bank current of purchase The 7th annual yield 3.56%
Quality fund purchase	Income over the balance of

Hit video



A storm to see a Sea



Regal billions of do



Dollar hegemony Retu



"Population Alert":



Fashion News	
QQ mailbox and do you share the world	National Hot Mobile top concern
QQLive latest movie free launched watch	Extreme Blue Diamond gaming
free divination Tarot horoscope	experience enjoy chasing a 15-year magical mystical fantasy
	Naruto never-ending

world of temptations	web QQ, QQ my new life!
have QQ yellow diamond	QQ Games the largest
Fun My Space	casual gaming community
hot new popular Chinese	Need die you cool comic
Gold Disc	strip

Hot Offers

Media: China sent 500 yuan bills, why not?
 If devaluation losses 5 8 categories of people
 Zhangjiakou successful bid RATES collective
 Zhang Jindong exclusive decoding 42.3 billion,
 Central Bank: 2015 edition will be issued fifth



Here, we find smart money
 Scanning the left side of the code to add the o
 Finance;

You can also search for micro-channel public number "Tencent Finance" to open the door to wealth.

Read this article who also

watched

Chinese manufacturing costs almost equal to the United States: Indian or a New World plant

510 views

People's Daily to talk about the real estate tax levy: a pull feather art

459 views

[Editor: baggioguo]

Business services

Naruto who is 15 years of classic writing	Free online has QQ small purse	The world's top e-sports video	Popular online fashion Photo Gallery
QQ Fantasy patron saint of property	QQ Sonic Adventure Kingdom, you come	The latest super hit song Various Artists	Tencent MIND online Newell
Tencent pat net free shop	Tencent public let love pass	QQ mailbox and do you share the world	Network hilarious spoof of the classic gallery
Yippie fantasy weekend appointments	Members New Growth privilege on line	Utility costs easily pay online	The latest and most popular music pioneer

