Is gold really a safe investment?

2012, the price of gold after 12 years of continuous appreciation in the end reached a peak, and since it’s faster, it’s a little slower decline. Over the last 48 months the price of gold has already pasikoreguoti more than 40%. What caused such a price correction? The problem is that the price of gold back to 2009. At the end of the previous level, which means that absolutely all investors who invested in gold since 2010. to this day, has a loss-making position.
How many of these investors are?

According to the World Gold Consul (World Gold Council) data from 2010. 2015. investors acquired a total of 6.565 tonnes of gold investment (gold bars, coins and gold mutual funds). According to the analyzed period, the average price of gold, which was equal to $ 1,400 per troy ounce, the total amount invested in this asset class amounted to 295 billion. USD. Given the current market price of gold ($ 1,090), this would mean that the total loss would amount to approximately 65 billion. USD!

Why is this important?

The greatest influence on the gold price, at least for the past 15 years had exactly the investment cash flow in this asset class. Since 2000. more and more gold per year, was purchased as an investment, and this increased demand, "pushed" the price of gold up. Meanwhile, since 2012. Change in investor sentiment and not fulfilled the main themes of investment in gold, investors started to buy less gold, or even to sell it, and accordingly the price of gold began to "push" down.

Gold prices decline more and more investors realize that it is not so safe investment, as was contemplated in 2008. crisis or even a couple of years afterwards. At present, many people even begin to emphasize the fact that even after investing in US shares the same price plike 2007. Before the biggest crisis in the last 50 years, in the end result would be even better than that of investing in gold. This means that gold is losing the competitive battle against other asset classes.

What to expect in the future?

Of course, at this stage, to many, the question arises: how much the gold may fall further, what is the "true" cost and so on.

Currently, most analysts predict that the price of gold in the near future is expected to reach $ 1,000 per troy ounce. Meanwhile, investment bank Morgan Stanley analysts mood even worse, and predict that the price may fall and up to 800 USD.

Some experts believe the choice themselves. We do not invest in gold since 2013. start and so far we see a lot more negative signs, such as improving US economic situation, potentially rising interest rates, rising prices, stock prices, particularly low inflation, relatively stable financial system and so on. All of these factors are negative, if we are talking about investing in gold.

Meanwhile, the positive factors can be attributed only to the fact that the price dropped from the peak of more than 40% and the overall sentiment is negative. However, as we know from history, the gold price was adjusted to 20 years, as was the case since 1980. by 2000..

Well, while wanting to deepen investment in gold would suggest to read the news Claude B. Erb and Campbell R. Harvey, the study "The Golden Dillema.

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