The AICPA has announced the winners of the Notable Contributions to Accounting Literature Award, presented at the American Accounting Association Annual Meeting. The AICPA-sponsored honor was presented to a team of highly-regarded accounting academic leaders for their article, “Earnings quality: Evidence from the Field,” which appeared in the Journal of Accounting and Economics in 2013.

The winners were: Dr. Ilia Dichev, Goizueta Chair and Professor of Accounting at the Goizueta Business School at Emory University; Dr. John Graham, D. Richard Mead Jr. Family Professor of Finance and Faculty Co-Director at the Duke Center for Finance at the Fuqua School of Business at Duke University; Dr. Campbell Harvey, J. Paul Sticht Professor of International Business at the Fuqua School of Business at Duke University; and Dr. Shivaram Rajgopal, Roy Bernard Kester and T.W. Byrnes Professor of Accounting and Auditing at the Columbia Business School at Columbia University.

The four professors shared an award prize of $2,500 for their work.

The honor was presented to the professors by George W. Krull, Retired Partner - Grant Thornton and past chair of the AICPA Foundation.

“The winning article of this year's Notable
AICPA Presents Awards for Contributions to Accounting Literature

August 10, 2016
The AICPA has announced the winners of the Notable Contributions to Accounting Literature Award, presented at the American Accounting Association Annual Meeting. The AICPA-sponsored honor was presented to a team of highly-regarded accounting academic...

Improving Economy Makes State NOLs a Top Priority - Bloomberg BNA Study

August 10, 2016
With economic growth and corporate profitability going hand in hand, many corporate tax departments are starting to look for ways to preserve cash flow and reduce tax liabilities. One key strategy is to take advantage of net operating losses (NOLs)...

AICPA and CIMA Add New Competencies to Personalized Learning Site

August 10, 2016
The American Institute of CPAs (AICPA) and Chartered Institute of Management Accountants (CIMA) have expanded their professional learning and development website to support all major

Voice your opinion!

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Free CPE Webcast: How to Make your Bookkeeping Division Much More Efficient (& Profitable)
companies. The new coverage helps advisors determine whether ...

**FASB Changes How Business Financial Assets Are Measured**
*August 8, 2016*
FASB's objective was to address stakeholder concerns that arose during the 2008-2009 financial crisis regarding the delayed recognition of credit losses. The new model removes the current GAAP threshold that delays the recognition of a credit loss ...

**How To Prevent Identity Theft in Your Workplace**
*August 8, 2016*
Don't trust anyone. No department has access to as much personal identifying information--PII--as Payroll. PII is any information that can be used to trace an individual's identity, such as medical records, drivers' licenses or a... 

**CPAs Honored for Work in Government Roles**
*August 9, 2016*
The AICPA also has presented Paul Curtis, CPA, of Waldorf, Md., with the 2016 Outstanding CPA in Government Impact Award at the federal level and Kristen Scalise, CPA, CFE, of Green, Ohio, with the 2016 Outstanding CPA in Government Impact Award at the...

**Ohio State, Villanova and KPMG Develop Data and Analytics Masters Degree**
*August 8, 2016*
This KPMG program will pay the full tuition, room and board for 50 students who will enter the universities' graduate programs in the fall of 2017 and will work between semesters as KPMG audit interns, applying what they learn in the coursework ...

**New Financial Instruments Impairment**

**New FASB Update to Enhance Tax Disclosure Requirements**
*August 2, 2016*
The proposed ASU is part of the FASB's broader disclosure framework project to improve the effectiveness of disclosures in notes to financial

**Thomson Reuters Professionals and Technologies Receive**
Standard Poses Challenges
July 31, 2016
Under the new model, there is no trigger event before booking expected credit losses; rather, they are recognized on day one. This day-one recognition of expected credit losses is likely the most controversial provision of the new guidance.

New Enhancements for Sage X3, Plus Expanded Ecosystem
July 31, 2016
Sage is also demonstrating its commitment to deliver integrated Industry Solutions, designed to simplify the management of the entire value chain, end to end. This is enabled by the unique set of functionality Sage X3 can provide in the midsize...

Oracle Acquires NetSuite
July 28, 2016
Oracle has entered into a definitive agreement to acquire NetSuite, one of the first cloud companies. The transaction is valued at $109.00 per share in cash, or approximately $9.3 billion.

IntelliChief Analytics Adds Accounts Payable Automation of Audits
July 26, 2016
IntelliChief Analytics facilitates AP automation of internal and independent audits, providing access to all transactional documentation, organized and searchable by any criteria. This capability enables rapid review by auditors through a dedicated...

Xero and Vend Partner for Retail Innovation
July 26, 2016
Industry leaders in cloud software, Vend and Xero first integrated in 2010 and already share thousands of customers worldwide. Under the agreement, both companies will pursue a range of product updates and joint marketing activities, to deliver the...

IntelliChief Analytics Adds Accounts Payable Automation of Audits
July 26, 2016
IntelliChief Analytics facilitates AP automation of internal and independent audits, providing access to all transactional documentation, organized and searchable by any criteria. This capability enables rapid review by auditors through a dedicated...

Bill.com Enhances Integration, Automation and Mobile App Features
July 26, 2016
Bill.com, which makes technologies for streamlining business payments, has added and enhanced integrations and syncing to several...
Sage Sets Out Its Vision for the Tech Revolution

July 26, 2016

The dedication to helping businesses grow is a personal crusade of Kelly’s. Following the investment of £139m on research and development during FY15, the Sage CEO used the

Report Focuses on New Accounting Model for Leases

July 26, 2016

Leasing is an important source of financing for many entities in the United States and around the globe. Many entities enter into leasing arrangements to gain access to assets, obtain financing, or reduce exposure to the risks of ownership of an asset.

Sage Live Moves to Salesforce Lightning

July 25, 2016

Accounting software maker Sage has announced the next stage of Sage’s strategic partnership with Salesforce. The company also announced new partnerships with TomTom Telematics and U.S. Bank.

Sage Expands Partner Ecosystem and Announces Strategic Initiatives

July 25, 2016

Sage also announced at Sage Summit a series of strategic alliances with market leading global software businesses. These aggregated routes to market dramatically extend the reach and coverage of the Sage Ecosystem.

Improve Your Firm’s Audit Business Through Routine Maintenance

July 19, 2016

When you maintain the status quo at your firm long enough to become detrimental to your success, the result isn’t typically an obvious or immediate catastrophe waiting to strike at some ill-timed moment—as when you neglect routine maintenance on...