FEI/Duke Corporate Outlook Survey - FY 2001

NOTE: All information will be used only in aggregate form for publicity purposes.

Please return toll-free to (877) 375-9615 by Monday, December 11, 2000. If you have trouble, send your response to (973) 538-6144.

Do you expect the parent, division or subsidiary in which you are employed to have an increase (+); decrease (-); or no change (nc), for the following. Please check the appropriate square, comparing next year (2001) vs. this year (2000).

<table>
<thead>
<tr>
<th>1a. Operating Earnings</th>
<th>+</th>
<th>-</th>
<th>nc</th>
</tr>
</thead>
<tbody>
<tr>
<td>1b. Sales Revenues</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1c. R&amp;D Expenditures</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1d. Mergers &amp; Acquisitions</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1e. Inventory</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1f. Bonus pool</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1g. Borrowing</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1i. Dividend Payments</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1j. Advertising/PR/Mktg</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
<tr>
<td>1k. Overtime</td>
<td>+</td>
<td>-</td>
<td>nc</td>
</tr>
</tbody>
</table>

2. On Dec. 1, 2000 the annual yield on 10-year Treasury bonds was 5.5%. Please complete the following:
   a. Best Guess: During the next year, I expect the S&P 500 to return _______%.
   b. Best Guess: Over the next 10 years, the S&P 500 will average a _______% annual return.
   c. High Range: During the next year there is a 1-in-10 chance the S&P 500 return will be higher than _______%.
   d. Low Range: During the next year there is a 1-in-10 chance the S&P 500 return will be lower than ______%.

3. What will be your company's PERCENTAGE CHANGE during the next 12 months for the following (e.g., -2%, +3%)
   ______ Prices of your products  ______ Health care costs  ______ Productivity (output per hour worked)  ______ Earnings
   ______ Capital spending  ______ # of employees  ______ Wages/Salaries  ______ Revenue

4. Stock options: What action has or will your company take in response to the recent market decline? Check ALL that apply. Skip this question if you do not use stock options.
   [☐] Issue additional new options at the current market price
   [☐] Reprice current options held by employees
   [☐] Exchange out-of-the-money options for restricted stock
   [☐] Increase cash compensation to offset value loss
   [☐] No Action
   [☐] Other: ____________________________________________________________________________________________

5. What do you think GDP growth will be in 2001? _______ (e.g., -2%, +3%)

6. Will your company hold an office holiday party?  [☐] No  [☐] Yes (At an average cost of approx. $____________ per employee)

7. Please fill one square from each category that best describes your company:
   7a. Industry 7b. Size by Revenue 7c. Size by Employees
   [☐] Retail/Wholesale  [☐] Less than $24 million  [☐] Less than 100
   [☐] Mining/Construction  [☐] $25-99 million  [☐] 100-499
   [☐] Manufacturing  [☐] $100-499 million  [☐] 500-999
   [☐] Transportation/Energy  [☐] $500-999 million  [☐] 1000-2499
   [☐] Communications/Media  [☐] $1-4.9 billion  [☐] 2500-4999
   [☐] Tech (Software/Biotech)  [☐] Over $5 billion  [☐] 5000-9999
   [☐] Banking/Finance/Insurance  [☐] Over 10,000
   [☐] Other
   7d. Headquarters 7e. Ownership 7f. Foreign Sales
   [☐] Northeast  [☐] Mountain  [☐] Public  [☐] 0%
   [☐] Midwest  [☐] South Central  [☐] Private  [☐] 1-24%
   [☐] South Atlantic  [☐] Pacific  [☐] 25-49%
   [☐] Other  [☐] Over 50%
   7g. Pay Dividends?  [☐] Yes  [☐] No