Fig. 1. Moving Average Coefficients of the Time Series Model of Inflation: Quarterly Data. The line represents the Time Series Model coefficients and the dash represents the Time Series Window Model coefficients. The parameters of both models are re-estimated at every point in the series. The length of the Window is five years.

Fig. 2. Moving Average Coefficients of the Bond Based Model of Inflation: Quarterly Data. The line represents the coefficients from the Treasury Bill Model using average interest rates and the dash represents the coefficients from the Treasury Bill Model using spot interest rates. The parameters are updated at every point in the series.